

**TERMINUS PROPERTY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 22 OCTOBER 2020 TO 31 OCTOBER 2021**

Terminus Property Limited
Unaudited Financial Statements
For the Period 22 October 2020 to 31 October 2021

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Terminus Property Limited
Balance Sheet
As at 31 October 2021

Registered number: 12968057

	Notes	31 October 2021	
		£	£
FIXED ASSETS			
Tangible Assets	3		385,633
			<u>385,633</u>
CURRENT ASSETS			
Cash at bank and in hand		374	
		<u>374</u>	
Creditors: Amounts Falling Due Within One Year	4	<u>(117,548)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(117,174)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>268,459</u>
Creditors: Amounts Falling Due After More Than One Year	5		<u>(271,158)</u>
NET LIABILITIES			<u>(2,699)</u>
CAPITAL AND RESERVES			
Called up share capital	6		1
Profit and Loss Account			<u>(2,700)</u>
SHAREHOLDERS' FUNDS			<u>(2,699)</u>

Terminus Property Limited
Balance Sheet (continued)
As at 31 October 2021

For the period ending 31 October 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Simbiat Aina-Marshall

Director

14/10/2022

The notes on pages 3 to 4 form part of these financial statements.

Terminus Property Limited
Notes to the Financial Statements
For the Period 22 October 2020 to 31 October 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Investment Properties

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1

3. Tangible Assets

	Investment Properties
	£
Cost	
As at 22 October 2020	-
Additions	385,633
As at 31 October 2021	385,633
Net Book Value	
As at 31 October 2021	385,633
As at 22 October 2020	-

4. Creditors: Amounts Falling Due Within One Year

	31 October 2021
	£
Director's loan account	33,748
Amounts owed to related parties	83,800
	117,548

5. Creditors: Amounts Falling Due After More Than One Year

	31 October 2021
	£
Mortgages	271,158
	271,158

6. Share Capital

	31 October 2021
Allotted, Called up and fully paid	1

Terminus Property Limited
Notes to the Financial Statements (continued)
For the Period 22 October 2020 to 31 October 2021

7. Related Party Transactions

Related party transactions include (to)/from:

£(83,800) owed to Terminus Consulting Limited, a company with mutual shareholders.

8. General Information

Terminus Property Limited is a private company, limited by shares, incorporated in England & Wales, registered number 12968057 . The registered office is c/o Property Accounts Limited, 59 Castle Street, Reading, RG1 7SN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.