

## A & K HARDWARE DIY LIMITED

Abridged Accounts

### **Period of accounts**

**Start date:** 01 April 2021

**End date:** 31 March 2022

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**Accountants' Report**  
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Report to the directors on the preparation of the unaudited statutory accounts of A & K HARDWARE DIY LIMITED for the year ended 31 March 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of A & K HARDWARE DIY LIMITED for the year ended 31 March 2022 which comprise of the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at

<http://rulebook.accaglobal.com/>

This report is made solely to the Board of Directors of A & K HARDWARE DIY LIMITED, as a body, in accordance with the terms of our engagement letter dated 30 October 2020. Our work has been undertaken solely to prepare for your approval the accounts of A & K HARDWARE DIY LIMITED and state those matters that we have agreed to state to the Board of Directors of A & K HARDWARE DIY LIMITED, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at

<http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A & K HARDWARE DIY LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that A & K HARDWARE DIY LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of A & K HARDWARE DIY LIMITED. You consider that A & K HARDWARE DIY LIMITED is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of A & K HARDWARE DIY LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts 31 March 2022

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RAGAVAN AND CO LTD  
CHARTERED CERTIFIED ACCOUNTANTS  
240 GROVE LANE  
BIRMINGHAM  
WEST MIDLANDS  
B20 2EY  
18 July 2022

**A & K HARDWARE DIY LIMITED**  
**Statement of Financial Position**  
**As at 31 March 2022**

	<b>Notes</b>	<b>2022</b> <b>£</b>
<b>Current assets</b>		
Stocks		34,700
Cash at bank and in hand		18,864
		<b>53,564</b>
<b>Creditors: amount falling due within one year</b>		(50,518)
<b>Net current assets</b>		<b>3,046</b>
<b>Total assets less current liabilities</b>		3,046
Provisions for liabilities		(319)
<b>Net assets</b>		<b>2,727</b>
<b>Capital and reserves</b>		
Profit and loss account		2,727
<b>Shareholder's funds</b>		<b>2,727</b>

For the year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 18 July 2022 and were signed by:

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Harmesh Lal

Director

**A & K HARDWARE DIY LIMITED**  
**Notes to the Abridged Financial Statements**  
**For the year ended 31 March 2022**

**General Information**

A & K HARDWARE DIY LIMITED is a private company, limited by shares, registered in England and Wales, registration number 12967976, registration address 240 GROVE LANE, HANDSWORTH, BIRMINGHAM, WEST MIDLANDS, B20 2EY

The presentation currency is £ sterling.

**1. Accounting policies**

**Significant accounting policies**

**Statement of compliance**

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**Basis of preparation**

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Taxation**

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Current and deferred tax assets and liabilities are not discounted

## **Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

## **Provisions**

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

## **2. Average number of employees**

Average number of employees during the year was 2.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.