

**WHISTON BLINDS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 12 OCTOBER 2020 TO 31 OCTOBER 2021**

Whiston Blinds Ltd
Unaudited Financial Statements
For the Period 12 October 2020 to 31 October 2021

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Whiston Blinds Ltd
Balance Sheet
As at 31 October 2021

Registered number: 12942492

		31 October 2021	
	Notes	£	£
FIXED ASSETS			
Intangible Assets	3		14,250
Tangible Assets	4		35,000
			<hr/>
			49,250
CURRENT ASSETS			
Debtors	5	30,134	
Cash at bank and in hand		15,199	
		<hr/>	
		45,333	
Creditors: Amounts Falling Due Within One Year	6	(115,873)	
		<hr/>	
NET CURRENT ASSETS (LIABILITIES)			(70,540)
			<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			(21,290)
			<hr/>
NET LIABILITIES			(21,290)
			<hr/>
CAPITAL AND RESERVES			
Called up share capital	7		100
Profit and Loss Account			(21,390)
			<hr/>
SHAREHOLDERS' FUNDS			(21,290)
			<hr/>

Whiston Blinds Ltd
Balance Sheet (continued)
As at 31 October 2021

For the period ending 31 October 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Ms Lynsay Panther

Director

18/11/2022

The notes on pages 3 to 5 form part of these financial statements.

Whiston Blinds Ltd
Notes to the Financial Statements
For the Period 12 October 2020 to 31 October 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 20 years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Reducing Balance
Motor Vehicles	25% Reducing Balance
Fixtures & Fittings	25% Reducing Balance

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 5

3. Intangible Assets

	Goodwill
	£
Cost	
As at 12 October 2020	-
Additions	15,000
As at 31 October 2021	15,000
Amortisation	
As at 12 October 2020	-
Provided during the period	750
As at 31 October 2021	750
Net Book Value	
As at 31 October 2021	14,250
As at 12 October 2020	-

Whiston Blinds Ltd
Notes to the Financial Statements (continued)
For the Period 12 October 2020 to 31 October 2021

4. Tangible Assets

	Plant & Machinery	Motor Vehicles	Total
	£	£	£
Cost			
As at 12 October 2020	-	-	-
Additions	20,000	20,000	40,000
As at 31 October 2021	20,000	20,000	40,000
Depreciation			
As at 12 October 2020	-	-	-
Provided during the period	2,500	2,500	5,000
As at 31 October 2021	2,500	2,500	5,000
Net Book Value			
As at 31 October 2021	17,500	17,500	35,000
As at 12 October 2020	-	-	-

5. Debtors

	31 October 2021
	£
Due within one year	
Trade debtors	23,246
Other taxes and social security	6,888
	30,134

6. Creditors: Amounts Falling Due Within One Year

	31 October 2021
	£
Trade creditors	17,609
VAT	9,620
Other creditors	57,668
Accruals and deferred income	1,800
Directors' loan accounts	29,176
	115,873

7. Share Capital

	31 October 2021
Allotted, Called up and fully paid	100

8. Related Party Transactions

Included in Other Creditors is a loan from a related party of £57,668.

Whiston Blinds Ltd
Notes to the Financial Statements (continued)
For the Period 12 October 2020 to 31 October 2021

9. General Information

Whiston Blinds Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 12942492 . The registered office is Whiston Blinds Ltd Unit 13a, Liverpool, L36 6JG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.