

Company registration number: **12932048**

**Formwork & Structures Limited**  
**Unaudited Filleted Financial Statements for the**  
**year ended**  
**31 December 2022**

# Formwork & Structures Limited

## Statement of Financial Position

31 December 2022

	Note	2022 £	2021 £
<b>FIXED ASSETS</b>			
Tangible assets	5	836,416	453,224
<b>CURRENT ASSETS</b>			
Debtors	6	759,090	(24,591)
Cash at bank and in hand		77,101	82,796
		<hr/>	<hr/>
		836,191	58,205
Creditors: amounts falling due within one year	7	(951,595)	(86,318)
		<hr/>	<hr/>
Net current liabilities		(115,404)	(28,113)
		<hr/>	<hr/>
Total assets less current liabilities		721,012	425,111
		<hr/> <hr/>	<hr/> <hr/>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1	-
Profit and loss account		721,011	425,111
		<hr/>	<hr/>
Shareholders funds		721,012	425,111
		<hr/> <hr/>	<hr/> <hr/>

For the year ending 31 December 2022, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 28 September 2023, and are signed on behalf of the board by:

H Eichhoebl

Director

Company registration number: 12932048

# Formwork & Structures Limited

## Notes to the Financial Statements

Year ended 31 December 2022

### 1 GENERAL INFORMATION

The company is a private company limited by shares and is registered in England and Wales. The address of the registered office is Bramhall House, 14 Ack Lane East, Bramhall, Stockport, SK7 2BY, England.

### 2 STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable to the UK and Republic of Ireland'.

### 3 ACCOUNTING POLICIES

#### BASIS OF PREPARATION

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain assets.

The financial statements are prepared in sterling, which is the functional currency of the company.

#### TANGIBLE ASSETS

Tangible assets are initially measured at cost, and are subsequently measured at cost less any accumulated depreciation and accumulated impairment losses or at a revalued amount.

Any tangible assets carried at a revalued amount are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation is recognised in other comprehensive income and accumulated in capital and reserves. However, the increase is recognised in profit or loss to the extent that it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves. If a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess is recognised in profit or loss.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and machinery	10% straight line
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Office equipment	33% straight line
Motor vehicles	25% reducing balance basis

#### DEFINED CONTRIBUTION PENSION PLAN

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

#### 4 AVERAGE NUMBER OF EMPLOYEES

The average number of persons employed by the company during the year was 4 (2021: 4.00).

#### 5 TANGIBLE ASSETS

	Plant and machinery etc.
	£
<b>COST</b>	
At 1 January 2022	503,582
Additions	476,018
At 31 December 2022	<u>979,600</u>
<b>DEPRECIATION</b>	
At 1 January 2022	50,358
Charge	92,826
At 31 December 2022	<u>143,184</u>
<b>CARRYING AMOUNT</b>	
At 31 December 2022	836,416
At 31 December 2021	453,224

## 6 DEBTORS

	2022	2021
	£	£
Trade debtors	644,702	332,538
Other debtors	114,388	(357,129)
	<u>759,090</u>	<u>(24,591)</u>

## 7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	388,103	93,548
Taxation and social security	12,675	(11,082)
Other creditors	550,817	3,852
	<u>951,595</u>	<u>86,318</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.