

HMS HINCHINBROOK (GREAT YARMOUTH) LIMITED

Annual Report and Unaudited Abridged Financial Statements
for the Period from 1 October 2021 to 31 March 2022

M P Watson & Co
Accountants & Taxation Consultants
M P Watson & Co
1 Bath Hill
Great Yarmouth
Norfolk
NR30 2LQ

HMS HINCHINBROOK (GREAT YARMOUTH) LIMITED

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HMS HINCHINBROOK (GREAT YARMOUTH) LIMITED

Company Information

Directors	Mrs Carmel Morelee Mr Graham Gibbons Ms Terri Carmel Morelee
Registered office	6 Marine Parade Great Yarmouth Norfolk NR30 3AH
Accountants	M P Watson & Co Accountants & Taxation Consultants M P Watson & Co 1 Bath Hill Great Yarmouth Norfolk NR30 2LQ

HMS HINCHINBROOK (GREAT YARMOUTH) LIMITED

Directors' Report for the Period from 1 October 2021 to 31 March 2022

The directors present their report and the abridged financial statements for the period from 1 October 2021 to 31 March 2022.

Directors of the company

The directors who held office during the period were as follows:

Mrs Carmel Morelee

Mr Graham Gibbons

Ms Terri Carmel Morelee

Principal activity

The principal activity of the company is Licensed Restaurant

Employment of disabled persons

No Disabled employed by Company

Employee involvement

N/a

Going concern

The Business is trading on its first year to 31/03/2022 and will be a going concern for the future.

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 30 June 2022 and signed on its behalf by:

.....
Mrs Carmel Morelee
Director

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
HMS HINCHINBROOK (GREAT YARMOUTH) LIMITED
for the Period Ended 31 March 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of HMS HINCHINBROOK (GREAT YARMOUTH) LIMITED for the period ended 31 March 2022 as set out on pages 4 to 12 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/regulation>.

This report is made solely to the Board of Directors of HMS HINCHINBROOK (GREAT YARMOUTH) LIMITED, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of HMS HINCHINBROOK (GREAT YARMOUTH) LIMITED and state those matters that we have agreed to state to the Board of Directors of HMS HINCHINBROOK (GREAT YARMOUTH) LIMITED, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than HMS HINCHINBROOK (GREAT YARMOUTH) LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that HMS HINCHINBROOK (GREAT YARMOUTH) LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of HMS HINCHINBROOK (GREAT YARMOUTH) LIMITED. You consider that HMS HINCHINBROOK (GREAT YARMOUTH) LIMITED is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of HMS HINCHINBROOK (GREAT YARMOUTH) LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
M P Watson & Co
Accountants & Taxation Consultants
M P Watson & Co
1 Bath Hill
Great Yarmouth
Norfolk
NR30 2LQ

30 June 2022

HMS HINCHINBROOK (GREAT YARMOUTH) LIMITED

Abridged Profit and Loss Account for the Period from 1 October 2021 to 31 March 2022

	Note	2022 £	2021 £
Gross profit		221,723	-
Administrative expenses		<u>(223,633)</u>	<u>-</u>
Loss before tax	<u>4</u>	<u>(1,910)</u>	<u>-</u>
Loss for the financial period		<u><u>(1,910)</u></u>	<u><u>-</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the period other than the results above.

HMS HINCHINBROOK (GREAT YARMOUTH) LIMITED

Statement of Comprehensive Income for the Period from 1 October 2021 to 31 March 2022

	2022	2021
	£	£
Loss for the period	<u>(1,910)</u>	<u>-</u>
Total comprehensive income for the period	<u><u>(1,910)</u></u>	<u><u>-</u></u>

HMS HINCHINBROOK (GREAT YARMOUTH) LIMITED

(Registration number: 12891509) Abridged Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	<u>5</u>	4,765	-
Current assets			
Stocks	<u>6</u>	1,825	-
Debtors		6,414	-
Cash at bank and in hand		129,866	120,000
		138,105	120,000
Creditors: Amounts falling due within one year		(23,637)	-
Net current assets		114,468	120,000
Total assets less current liabilities		119,233	120,000
Accruals and deferred income		(1,143)	-
Net assets		<u>118,090</u>	<u>120,000</u>
Capital and reserves			
Called up share capital	<u>7</u>	120,000	120,000
Retained earnings		(1,910)	-
Shareholders' funds		<u>118,090</u>	<u>120,000</u>

For the financial period ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the Board on 30 June 2022 and signed on its behalf by:

HMS HINCHINBROOK (GREAT YARMOUTH) LIMITED

(Registration number: 12891509)

Abridged Balance Sheet as at 31 March 2022

.....
Mrs Carmel Morelee
Director

HMS HINCHINBROOK (GREAT YARMOUTH) LIMITED

Statement of Changes in Equity for the Period from 1 October 2021 to 31 March 2022

	Share capital £	Retained earnings £	Total £
At 1 October 2021	120,000	-	120,000
Loss for the period	-	(1,910)	(1,910)
At 31 March 2022	120,000	(1,910)	118,090
	Share capital £	Total £	
New share capital subscribed	120,000	120,000	
At 30 September 2021	120,000	120,000	

HMS HINCHINBROOK (GREAT YARMOUTH) LIMITED

Notes to the Unaudited Abridged Financial Statements for the Period from 1 October 2021 to 31 March 2022

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

6 Marine Parade
Great Yarmouth
Norfolk
NR30 3AH
England

These financial statements were authorised for issue by the Board on 30 June 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Furniture, fixture and equipment	15% Reducing balance

HMS HINCHINBROOK (GREAT YARMOUTH) LIMITED

Notes to the Unaudited Abridged Financial Statements for the Period from 1 October 2021 to 31 March 2022

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

HMS HINCHINBROOK (GREAT YARMOUTH) LIMITED

Notes to the Unaudited Abridged Financial Statements for the Period from 1 October 2021 to 31 March 2022

3 Staff numbers

The average number of persons employed by the company (including directors) during the period, was 20 (2021 - 0).

4 Loss/profit before tax

Arrived at after charging/(crediting)

	2022	2021
	£	£
Depreciation expense	842	-

5 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
Additions	5,607	5,607
At 31 March 2022	5,607	5,607
Depreciation		
Charge for the period	842	842
At 31 March 2022	842	842
Carrying amount		
At 31 March 2022	4,765	4,765

6 Stocks

	2022	2021
	£	£
Other inventories	1,825	-

7 Share capital

Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Shares of £1 each	120,000	120,000	120,000	120,000

8 Related party transactions

HMS HINCHINBROOK (GREAT YARMOUTH) LIMITED

Notes to the Unaudited Abridged Financial Statements for the Period from 1 October 2021 to 31 March 2022

Directors' remuneration

The directors' remuneration for the period was as follows:

	2022	2021
	£	£
Remuneration	<u>21,449</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.