

Unaudited Financial Statements
for the Period 16 September 2020 to 30 September 2021
for
Ay Legal Consulting Ltd

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for the Period 16 September 2020 to 30 September 2021**

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Ay Legal Consulting Ltd

Company Information
for the Period 16 September 2020 to 30 September 2021

DIRECTOR: A Yeghiazarian

REGISTERED OFFICE: M.01 Tomorrow, Blue
Mediacityuk
Salford
United Kingdom
M50 2AB

REGISTERED NUMBER: 12882193 (England and Wales)

ACCOUNTANTS: Summit Accountants Limited
M.01 Tomorrow
MediaCityUK
Salford
Greater Manchester
M50 2AB

**Statement of Financial Position
30 September 2021**

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		1,038
CURRENT ASSETS			
Debtors	5	28,737	
Cash at bank		<u>23,063</u>	
		51,800	
CREDITORS			
Amounts falling due within one year	6	<u>14,612</u>	
NET CURRENT ASSETS			<u>37,188</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			38,226
PROVISIONS FOR LIABILITIES			<u>197</u>
NET ASSETS			<u><u>38,029</u></u>
CAPITAL AND RESERVES			
Called up share capital			100
Retained earnings			<u>37,929</u>
			<u><u>38,029</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued
30 September 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 May 2022 and were signed by:

A Yeghiazarian - Director

**Notes to the Financial Statements
for the Period 16 September 2020 to 30 September 2021**

1. STATUTORY INFORMATION

Ay Legal Consulting Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention. The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Turnover

Turnover is recognised when, and to the extent that, the company obtains the right to consideration. The point of recognition is after the service has been performed, when the risk and rewards associated with the goods/services have been transferred or in accordance with contractual terms. The company is not VAT registered.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Going concern

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

Notes to the Financial Statements - continued
for the Period 16 September 2020 to 30 September 2021

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
Additions	1,298
At 30 September 2021	<u>1,298</u>
DEPRECIATION	
Charge for period	260
At 30 September 2021	<u>260</u>
NET BOOK VALUE	
At 30 September 2021	<u><u>1,038</u></u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	<u><u>28,737</u></u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Taxation and social security	10,151
Other creditors	<u>4,461</u>
	<u><u>14,612</u></u>

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

As at 30/09/2021 £4,511 was owed by the company to Director 1.
 No formal repayment terms have been agreed.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.