

**OPENSIDE INVESTMENTS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023**

OPENSIDE INVESTMENTS LIMITED
UNAUDITED ACCOUNTS
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OPENSIDE INVESTMENTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2023

Director	Mr Marcus O'Donnell
Company Number	12828614 (England and Wales)
Registered Office	14 ALEXANDRA ROAD HEDGE END SOUTHAMPTON SO30 0DP ENGLAND
Accountants	Webb-Accounting 1 Beverley Close Camberley Surrey GU15 1HF

OPENSIDE INVESTMENTS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	226,730	226,730
Current assets			
Debtors	5	539	539
Cash at bank and in hand		2,970	1,738
		<u>3,509</u>	<u>2,277</u>
Creditors: amounts falling due within one year	<u>6</u>	(1,154)	(1,154)
Net current assets		<u>2,355</u>	<u>1,123</u>
Total assets less current liabilities		229,085	227,853
Creditors: amounts falling due after more than one year	<u>7</u>	(233,000)	(233,000)
Net liabilities		<u>(3,915)</u>	<u>(5,147)</u>
Capital and reserves			
Profit and loss account		(3,915)	(5,147)
Shareholders' funds		<u>(3,915)</u>	<u>(5,147)</u>

For the year ending 31 August 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 2 October 2023 and were signed on its behalf by

Mr Marcus O'Donnell
Director

Company Registration No. 12828614

OPENSIDE INVESTMENTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023

1 Statutory information

OPENSIDE INVESTMENTS LIMITED is a private company, limited by shares, registered in England and Wales, registration number 12828614. The registered office is 14 ALEXANDRA ROAD, HEDGE END, SOUTHAMPTON, SO30 0DP, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings Depreciation is not provided on residential property.

4 Tangible fixed assets

	Land & buildings £
Cost or valuation	At cost
At 1 September 2022	226,730
At 31 August 2023	226,730
Depreciation	
At 31 August 2023	-
Net book value	
At 31 August 2023	226,730
At 31 August 2022	226,730

5 Debtors

	2023 £	2022 £
Amounts falling due within one year		
Trade debtors	1,354	1,354
Other debtors	(815)	(815)
	539	539

OPENSIDE INVESTMENTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023

6 Creditors: amounts falling due within one year	2023	2022
	£	£
Other creditors	1,154	1,154
	<hr/>	<hr/>
7 Creditors: amounts falling due after more than one year	2023	2022
	£	£
Bank loans	153,000	153,000
Other creditors	80,000	80,000
	<hr/>	<hr/>
	233,000	233,000
	<hr/>	<hr/>

8 Average number of employees

During the year the average number of employees was 0 (2022: 0).

