

GT Powell Property Investments Ltd

Unaudited Financial Statements

for the Year Ended 31 March 2023

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for the Year Ended 31 March 2023**

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**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
GT Powell Property Investments Ltd (Registered number: 12822956)**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Profit and loss accounts is not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of GT Powell Property Investments Ltd for the year ended 31 March 2023 which comprise the Profit and loss accounts, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of GT Powell Property Investments Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of GT Powell Property Investments Ltd and state those matters that we have agreed to state to the Board of Directors of GT Powell Property Investments Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than GT Powell Property Investments Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that GT Powell Property Investments Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of GT Powell Property Investments Ltd. You consider that GT Powell Property Investments Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of GT Powell Property Investments Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

The Hutchinson Partnership Limited
trading as The Hutchinson Partnership
Chartered Accountants
The Bull Pen
Grove Farm
Portway, Burghill
Hereford
HR4 8NF

18 December 2023

Balance Sheet
31 March 2023

	2023		2022	
	£	£	£	£
CALLED UP SHARE CAPITAL NOT PAID		-		100
FIXED ASSETS		161,343		161,343
CURRENT ASSETS	3,822		1,271	
CREDITORS				
Amounts falling due within one year	<u>(58,650)</u>		<u>(54,000)</u>	
NET CURRENT LIABILITIES		<u>(54,828)</u>		<u>(52,729)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		106,515		108,714
CREDITORS				
Amounts falling due after more than one year		<u>117,016</u>		<u>114,150</u>
NET LIABILITIES		<u>(10,501)</u>		<u>(5,436)</u>
CAPITAL AND RESERVES		<u>(10,501)</u>		<u>(5,436)</u>

NOTES TO THE FINANCIAL STATEMENTS

1. STATUTORY INFORMATION

GT Powell Property Investments Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 12822956

Registered office: 33 Breinton Road
Hereford
Herefordshire
HR4 0JU

2. GOING CONCERN

The company has net liabilities of £10,501 (2022 - £5,436) at the year end. The directors have considered the cashflows for the 12 months from the date of approval of these accounts and consider that the company will continue to operate within its agreed facilities. The company has the continued support of its directors.

Recognising the factors above the directors consider it appropriate to prepare the financial statements on a going concern basis.

3. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was NIL (2022 - NIL) .

Balance Sheet - continued
31 March 2023

NOTES TO THE FINANCIAL STATEMENTS

4. SECURED DEBTS

The bank loan included within creditors of £117,016 (2022 - £114,150) is secured by a fixed and floating charge over the freehold property.

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 17 December 2023 and were signed on its behalf by:

TJ Powell - Director

G R Powell - Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.