

**PROP COS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

Optimise Accountants Ltd

Bramley House
Bramley Road
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NG10 3SX

Prop Cos Ltd
Unaudited Financial Statements
For The Year Ended 31 August 2022

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Prop Cos Ltd
Balance Sheet
As at 31 August 2022

Registered number: 12816795

		31 August 2022		31 August 2021	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	3	2,013,679		2,012,000	
Cash at bank and in hand		1,234		1,175	
		2,014,913		2,013,175	
Creditors: Amounts Falling Due Within One Year	4	(2,017,067)		(2,013,417)	
NET CURRENT ASSETS (LIABILITIES)			(2,154)		(242)
TOTAL ASSETS LESS CURRENT LIABILITIES			(2,154)		(242)
NET LIABILITIES			(2,154)		(242)
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and Loss Account			(2,254)		(342)
SHAREHOLDERS' FUNDS			(2,154)		(242)

For the year ending 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Philip Van Dedem

Director

08/02/2023

The notes on page 2 form part of these financial statements.

Prop Cos Ltd
Notes to the Financial Statements
For The Year Ended 31 August 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Going Concern Disclosure

The director has not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2021: 1)

3. Debtors

	31 August 2022	31 August 2021
	£	£
Due within one year		
Other debtors	2,012,000	2,012,000
Amounts owed by associates	1,679	-
	<u>2,013,679</u>	<u>2,012,000</u>

4. Creditors: Amounts Falling Due Within One Year

	31 August 2022	31 August 2021
	£	£
Other creditors	12,000	12,000
Director's loan account	2,005,067	2,001,417
	<u>2,017,067</u>	<u>2,013,417</u>

5. Share Capital

	31 August 2022	31 August 2021
Allotted, Called up and fully paid	100	100

6. Related Party Transactions

Included in Debtors is an amount for £1,679 (2021: nil) owed by AGF One Ltd., a company registered in England & Wales. The director Mr Philip Van Dedem is also a director and controlling shareholder of AGF One Ltd.

7. Ultimate Controlling Party

The company's ultimate controlling party is Philip Van Dedem by virtue of his ownership of 100% of the issued share capital in the company.

8. General Information

Prop Cos Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 12816795. The registered office is 71-75 Shelton Street, Covent Garden, London, WC2H 9JQ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.