

GOOSEHILL EARLY EXCELLENCE PROPERTY LIMITED

Registered Number
12813118
(England and Wales)

Unaudited Financial Statements for the Year ended
31 August 2022

GOOSEHILL EARLY EXCELLENCE PROPERTY LIMITED

Company Information

for the year from 1 September 2021 to 31 August 2022

Directors

Mrs A J Willis

Mr C Willis

Registered Address

14 Thorp Avenue

Morpeth

NE61 1JS

Registered Number

12813118 (England and Wales)

GOOSEHILL EARLY EXCELLENCE PROPERTY LIMITED

Statement of Financial Position

31 August 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Investment property	5		557,991		557,991
			<u>557,991</u>		<u>557,991</u>
Creditors amounts falling due within one year	6	(555,246)		(557,752)	
		<u>(555,246)</u>		<u>(557,752)</u>	
Net current assets (liabilities)			(555,246)		(557,752)
Total assets less current liabilities			<u>2,745</u>		<u>239</u>
Net assets			<u>2,745</u>		<u>239</u>
Capital and reserves					
Called up share capital			2		2
Profit and loss account			<u>2,743</u>		<u>237</u>
Shareholders' funds			<u>2,745</u>		<u>239</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Board of Directors on 30 May 2023, and are signed on its behalf by:

Mr C Willis

Director

Registered Company No. 12813118

GOOSEHILL EARLY EXCELLENCE PROPERTY LIMITED

Notes to the Financial Statements for the year ended 31 August 2022

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Basis of measurement used in financial statements

The financial statements have been prepared under the historical cost convention on a going concern basis unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

3. Accounting policies

Functional and presentation currency policy

The financial statements are presented in sterling and this is the functional currency of the company.

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the letting of freehold property.

Investment property policy

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure. It is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit and loss.

Valuation of financial instruments policy

The company enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

4. Employee information

	2022	2021
Average number of employees during the year	0	0

5. Investment property

The investment property is shown at fair value. The directors consider cost to be a fair representation of fair value at the year end.

	£
Fair value at 01 September 21	557,991
At 31 August 22	<u>557,991</u>

6. Creditors within one year

	2022	2021
	£	£
Trade creditors / trade payables	960	-
Bank borrowings and overdrafts	300,000	300,000
Other creditors	253,229	257,152
Accrued liabilities and deferred income	1,057	600
Total	<u>555,246</u>	<u>557,752</u>

Included in other creditors is an amount due to the directors of £42,000 and also an amount of £211,229 due to Goosehill Early Excellence Limited. The loans are unsecured, interest free and repayable on demand.

The bank loan is at an interest rate of 1.4%, and is secured by a charge held over the freehold property held within the company portfolio.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.