

COMPANY REGISTRATION NUMBER: 12813118

GOOSEHILL EARLY EXCELLENCE PROPERTY LIMITED
FILLETED UNAUDITED FINANCIAL STATEMENTS

31 August 2021

GOOSEHILL EARLY EXCELLENCE PROPERTY LIMITED**STATEMENT OF FINANCIAL POSITION****31 August 2021**

	Note	£	31 Aug 21 £
Fixed assets			
Tangible assets	4		557,991
Creditors: amounts falling due within one year	5	(557,752)	
Net current liabilities			(557,752)
Total assets less current liabilities			239
Net assets			239
Capital and reserves			
Called up share capital			2
Profit and loss account			237
Shareholders funds			239

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the period ending 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 11 August 2022 , and are signed on behalf of the board by:

C Willis

Director

Company registration number: 12813118

GOOSEHILL EARLY EXCELLENCE PROPERTY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 14 AUGUST 2020 TO 31 AUGUST 2021

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 14 Thorp Avenue, Morpeth, NE61 1JS, Northumberland.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure. It is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit and loss.

Revenue recognition

Turnover represents the amount derived from the letting of the freehold property.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

4. Tangible assets

	Freehold property £
Cost	
At 14 August 2020	—
Additions	557,991

At 31 August 2021	557,991

Depreciation	
At 14 August 2020 and 31 August 2021	—

Carrying amount	
At 31 August 2021	557,991

The investment property is shown at fair value. The directors consider cost to be a fair representation of fair value at the year end.

5. Creditors: amounts falling due within one year

	31 Aug 21 £
Bank loans and overdrafts	300,000
Other creditors	257,752

	557,752

Included in other creditors is an amount due to the directors of £42,000 and also an amount of £215,152 due to Goosehill Early Excellence Limited. The loans are unsecured, interest free and repayable on demand. The bank loan is at an interest rate of 1.4%, and is secured by a charge held over the freehold property held within the company portfolio.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.