

**REGISTERED NUMBER: 12794706 (England and Wales)**

**SCS PROPERTY MANAGEMENT LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 AUGUST 2023**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 AUGUST 2023**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abridged Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**SCS PROPERTY MANAGEMENT LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 AUGUST 2023**

**DIRECTORS:**

N E Brennan  
L P Brennan

**REGISTERED OFFICE:**

66 Roman Way Industrial Estate  
Ribbleton  
Preston  
Lancashire  
PR2 5BE

**REGISTERED NUMBER:**

12794706 (England and Wales)

**ACCOUNTANTS:**

Rushtons  
Chartered Accountants  
Shorrock House  
1 Faraday Court  
Fulwood  
Preston  
Lancashire  
PR2 9NB

**ABRIDGED BALANCE SHEET**  
**30 AUGUST 2023**

	Notes	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Investment property	4		112,482		112,482
<b>CURRENT ASSETS</b>					
Debtors		4,899		4,899	
Cash at bank		<u>1,719</u>		<u>2,670</u>	
		6,618		7,569	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>25,109</u>		<u>17,615</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(18,491)</u>		<u>(10,046)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			93,991		102,436
<b>CREDITORS</b>					
Amounts falling due after more than one year	5		<u>106,578</u>		<u>106,578</u>
<b>NET LIABILITIES</b>			<u>(12,587)</u>		<u>(4,142)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>(12,687)</u>		<u>(4,242)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(12,587)</u>		<u>(4,142)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 August 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABRIDGED BALANCE SHEET - continued  
30 AUGUST 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 August 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9 April 2024 and were signed on its behalf by:

N E Brennan - Director

L P Brennan - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 AUGUST 2023**

**1. STATUTORY INFORMATION**

SCS Property Management Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared on a going concern basis, the validity of which may be inappropriate as at 30 August 2023, the company's total liabilities exceeded its total assets by £12,587. The financial statements do not include any adjustment that may result from the company ceasing to trade.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2022 - 2) .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 AUGUST 2023**

**4. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 31 August 2022 and 30 August 2023	<u>112,482</u>
<b>NET BOOK VALUE</b>	
At 30 August 2023	<u>112,482</u>
At 30 August 2022	<u>112,482</u>

**5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS**

	2023 £	2022 £
Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	<u>106,578</u>	<u>106,578</u>

**6. SECURED DEBTS**

The following secured debts are included within creditors:

	2023 £	2022 £
Bank loans	<u>106,578</u>	<u>106,578</u>

The bank loans are secured by mortgages and floating charges over the assets of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.