

**REGISTERED NUMBER: 12777971 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE PERIOD 1 AUGUST 2021 TO 30 SEPTEMBER 2022  
FOR  
GODALMING VENTURES LIMITED**

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FOR THE PERIOD 1 AUGUST 2021 TO 30 SEPTEMBER 2022**

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**GODALMING VENTURES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE PERIOD 1 AUGUST 2021 TO 30 SEPTEMBER 2022**

**DIRECTOR:** M Oppenheimer

**REGISTERED OFFICE:** 115 Craven Park Road  
London  
N15 6BL

**REGISTERED NUMBER:** 12777971 (England and Wales)

**ACCOUNTANTS:** Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

**GODALMING VENTURES LIMITED (REGISTERED NUMBER: 12777971)**

**BALANCE SHEET  
30 SEPTEMBER 2022**

	Notes	30.9.22 £	31.7.21 £
<b>CURRENT ASSETS</b>			
Stocks		284,941	1,415,948
Debtors	4	19,537	74,505
Cash at bank and in hand		48,316	26,063
		<u>352,794</u>	<u>1,516,516</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>(337,015)</u>	<u>(435,843)</u>
<b>NET CURRENT ASSETS</b>		<u>15,779</u>	<u>1,080,673</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		15,779	1,080,673
<b>CREDITORS</b>			
Amounts falling due after more than one year	6	<u>-</u>	<u>(1,082,461)</u>
<b>NET ASSETS/(LIABILITIES)</b>		<u>15,779</u>	<u>(1,788)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	100	100
Retained earnings	8	<u>15,679</u>	<u>(1,888)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>15,779</u>	<u>(1,788)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 8 June 2023 and were signed by:

M Oppenheimer - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 1 AUGUST 2021 TO 30 SEPTEMBER 2022

1. STATUTORY INFORMATION

Godalming Ventures Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL (2021 - NIL).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22	31.7.21
	£	£
Other debtors	<u>19,537</u>	<u>74,505</u>

**GODALMING VENTURES LIMITED (REGISTERED NUMBER: 12777971)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1 AUGUST 2021 TO 30 SEPTEMBER 2022**

<b>5.</b>	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			30.9.22	31.7.21
				£	£
	Trade creditors			21,170	15,604
	Taxation and social security			3,681	503
	Other creditors			<u>312,164</u>	<u>419,736</u>
				<u><u>337,015</u></u>	<u><u>435,843</u></u>
<b>6.</b>	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>			30.9.22	31.7.21
				£	£
	Bank loans			<u>-</u>	<u>1,082,461</u>
<b>7.</b>	<b>CALLED UP SHARE CAPITAL</b>				
	Allotted, issued and fully paid:				
	Number:	Class:	Nominal value:	30.9.22	31.7.21
				£	£
	100	Ordinary	£1	<u>100</u>	<u>100</u>
<b>8.</b>	<b>RESERVES</b>				Retained earnings £
	At 1 August 2021				(1,888)
	Profit for the period				<u>17,567</u>
	At 30 September 2022				<u><u>15,679</u></u>
<b>9.</b>	<b>ULTIMATE CONTROLLING PARTY</b>				
	The controlling party is M Oppenheimer.				

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.