

**SAN HAMHILL STORE LIMITED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2021**

JBP Accounting Solutions Limited

Flat 20 Aspects  
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Surrey  
SM1 4FD

**SAN HAMHILL STORE LIMITED**  
**Financial Statements**  
**For The Year Ended 31 July 2021**

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**SAN HAMHILL STORE LIMITED**  
**Balance Sheet**  
**As at 31 July 2021**

Registered number: 12775795

		<b>2021</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Intangible Assets	<b>3</b>		45,000
Tangible Assets	<b>4</b>		27,149
			<hr/>
			72,149
<b>CURRENT ASSETS</b>			
Stocks	<b>5</b>	42,500	
Debtors	<b>6</b>	23,935	
Cash at bank and in hand		914	
		<hr/>	
		67,349	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>7</b>	(33,526 )	
		<hr/>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			33,823
			<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			105,972
			<hr/>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>8</b>		(104,940 )
			<hr/>
<b>NET ASSETS</b>			1,032
			<hr/>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	<b>9</b>		100
Profit and Loss Account			932
			<hr/>
<b>SHAREHOLDERS' FUNDS</b>			1,032
			<hr/>

**SAN HAMHILL STORE LIMITED**  
**Balance Sheet (continued)**  
**As at 31 July 2021**

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For the year ending 31 July 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr Mariya Douglas Martinus William John Milton

Director

**26 July 2022**

The notes on pages 3 to 5 form part of these financial statements.

**SAN HAMHILL STORE LIMITED**  
**Notes to the Financial Statements**  
**For The Year Ended 31 July 2021**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of .... years.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	Strightline Basis 20%
Fixtures & Fittings	Strightline Basis 20%
Computer Equipment	Strightline Basis 25%

**1.5. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 1

**3. Intangible Assets**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
As at 29 July 2020	-
Additions	50,000
As at 31 July 2021	<u>50,000</u>
<b>Amortisation</b>	
As at 29 July 2020	-
Provided during the period	5,000
As at 31 July 2021	<u>5,000</u>
<b>Net Book Value</b>	
As at 31 July 2021	<u>45,000</u>
As at 29 July 2020	<u>-</u>

**SAN HAMHILL STORE LIMITED**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 July 2021**

**4. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 29 July 2020	-	-	-	-
Additions	9,980	23,130	881	33,991
As at 31 July 2021	9,980	23,130	881	33,991
<b>Depreciation</b>				
As at 29 July 2020	-	-	-	-
Provided during the period	1,996	4,626	220	6,842
As at 31 July 2021	1,996	4,626	220	6,842
<b>Net Book Value</b>				
As at 31 July 2021	7,984	18,504	661	27,149
As at 29 July 2020	-	-	-	-

**5. Stocks**

	<b>2021</b>
	<b>£</b>
Stock - finished goods	42,500
	42,500

**6. Debtors**

	<b>2021</b>
	<b>£</b>
<b>Due within one year</b>	
Trade debtors	2,935
Other debtors	21,000
	23,935

**7. Creditors: Amounts Falling Due Within One Year**

	<b>2021</b>
	<b>£</b>
Trade creditors	7,915
Other taxes and social security	178
VAT	1,450
Accruals and deferred income	445
Director's loan account	23,538
	33,526

**SAN HAMHILL STORE LIMITED**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 July 2021**

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**8. Creditors: Amounts Falling Due After More Than One Year**

	<b>2021</b>
	<b>£</b>
Other longterm loan	104,940
	<hr/>
	104,940
	<hr/> <hr/>

**9. Share Capital**

	<b>2021</b>
	<b>£</b>
Allotted, Called up and fully paid	100
	<hr/> <hr/>

**10. Dividends**

	<b>2021</b>
	<b>£</b>
<b>On equity shares:</b>	
Final dividend paid	21,000
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	21,000
	<hr/> <hr/>

The company declared £21000 dividend for this accounting period.

**11. General Information**

SAN HAMHILL STORE LIMITED is a private company, limited by shares, incorporated in England & Wales, registered number 12775795 . The registered office is 226 Malling Road, Hamhill, Snodland, England, ME6 5JG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.