

BRIGHT LONDON LTD

Abridged Accounts

Period of accounts

Start date: 28 July 2020

End date: 31 July 2021

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Accountant's report

You consider that the company is exempt from an audit for the year ended 31 July 2021 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

NF Financial Solutions Ltd

31 July 2021

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NF Financial Solutions Ltd

29

Frensham Close

Southall

UB1 2YF

28 April 2022

BRIGHT LONDON LTD
Statement of Financial Position
As at 31 July 2021

	Notes	2021 £
Fixed assets		
Tangible fixed assets		5,555
		<u>5,555</u>
Current assets		
Stocks		8,750
Debtors		9,830
Cash at bank and in hand		718
		<u>19,298</u>
Creditors: amount falling due within one year		<u>(1,053)</u>
Net current assets		<u>18,245</u>
Total assets less current liabilities		23,800
Creditors: amount falling due after more than one year		<u>(36,415)</u>
Net liabilities		<u><u>(12,615)</u></u>
Capital and reserves		
Called up share capital		1
Profit and loss account		(12,616)
Shareholder's funds		<u>(12,615)</u>

For the period ended 31 July 2021 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 28 April 2022 and were signed by:

Harmash Salhotra

Director

BRIGHT LONDON LTD
Notes to the Abridged Financial Statements
For the period ended 31 July 2021

General Information

Bright London Ltd is a private company, limited by shares, registered in England and Wales, registration number 12775612, registration address 29 Frensham Close, Southall, UB1 2Y

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Government grants

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the income statement over the expected useful life of the assets. Grants received towards revenue expenditure are released to the income statement as the related expenditure is incurred.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	18% Reducing Balance
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Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Average number of employees

Average number of employees during the period was 2.

3. Tangible fixed assets

Cost or valuation	Plant and Machinery £	Total £
At 28 July 2020	-	-
Additions	6,775	6,775
Disposals	-	-
At 31 July 2021	<u>6,775</u>	<u>6,775</u>
Depreciation		
At 28 July 2020	-	-
Charge for period	1,220	1,220
On disposals	-	-
At 31 July 2021	<u>1,220</u>	<u>1,220</u>
Net book values		
Closing balance as at 31 July 2021	<u>5,555</u>	<u>5,555</u>
Opening balance as at 28 July 2020	<u>-</u>	<u>-</u>

4. Share Capital

Allotted, called up and fully paid	2021
	£
1 Class A share of £1.00 each	1
	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.