

A S VEHICLE EXTRAS LTD

Unaudited Financial Statements for the Period 28 July 2020 to 31 March 2021

Lancaster Haskins Limited
Granville House
2 Tettenhall Road
Wolverhampton
West Midlands
WV1 4SB

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for the Period 28 July 2020 to 31 March 2021**

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A S VEHICLE EXTRAS LTD

Company Information
for the Period 28 July 2020 to 31 March 2021

DIRECTOR: A K Hill

REGISTERED OFFICE: 3 Birchill Avenue
Wolverhampton
United Kingdom
Staffordshire
WV5 0ER

REGISTERED NUMBER: 12772550 (England and Wales)

ACCOUNTANTS: Lancaster Haskins Limited
Granville House
2 Tettenhall Road
Wolverhampton
West Midlands
WV1 4SB

Balance Sheet
31 March 2021

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		16,960
CURRENT ASSETS			
Stocks		1,646	
Debtors	5	4,692	
Cash at bank		<u>13,937</u>	
		20,275	
CREDITORS			
Amounts falling due within one year	6	<u>34,002</u>	
NET CURRENT LIABILITIES			<u>(13,727)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,233
PROVISIONS FOR LIABILITIES			<u>2,848</u>
NET ASSETS			<u><u>385</u></u>
CAPITAL AND RESERVES			
Called up share capital	7		1
Retained earnings			<u>384</u>
SHAREHOLDERS' FUNDS			<u><u>385</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 14 September 2021 and were signed by:

A K Hill - Director

**Notes to the Financial Statements
for the Period 28 July 2020 to 31 March 2021**

1. STATUTORY INFORMATION

A S Vehicle Extras Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Period 28 July 2020 to 31 March 2021

2. ACCOUNTING POLICIES - continued

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference shares or non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

Going concern

The company has complied with the UK Government's lockdown rules, and it has put the health and safety of its employees and customers at the heart of the measures it has introduced to ensure its working practices comply with social distancing. As a result the director believes that the ongoing adoption of the going concern basis for the preparation of the financial statements to be appropriate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
Additions	17,508
At 31 March 2021	<u>17,508</u>
DEPRECIATION	
Charge for period	548
At 31 March 2021	<u>548</u>
NET BOOK VALUE	
At 31 March 2021	<u><u>16,960</u></u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
VAT	4,444
Prepayments	248
	<u>4,692</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other creditors	85
Directors' current accounts	32,657
Accrued expenses	1,260
	<u><u>34,002</u></u>

**Notes to the Financial Statements - continued
for the Period 28 July 2020 to 31 March 2021**

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1	Ordinary	£1	<u><u>1</u></u>

1 Ordinary share of £1 was allotted and fully paid for cash at par during the period.

8. POST BALANCE SHEET EVENTS

The company has complied with the UK Government's lockdown rules, and it has put the health and safety of its employees and customers at the heart of the measures it has introduced to ensure its working practices comply with social distancing.

9. ULTIMATE CONTROLLING PARTY

The controlling party is A K Hill.

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
A S Vehicle Extras Ltd**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A S Vehicle Extras Ltd for the period ended 31 March 2021 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of A S Vehicle Extras Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A S Vehicle Extras Ltd and state those matters that we have agreed to state to the director of A S Vehicle Extras Ltd in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A S Vehicle Extras Ltd and its director for our work or for this report.

It is your duty to ensure that A S Vehicle Extras Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A S Vehicle Extras Ltd. You consider that A S Vehicle Extras Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of A S Vehicle Extras Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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14 September 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.