

**TRADE MARKS CARS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2022**

TRADE MARKS CARS LTD
UNAUDITED ACCOUNTS
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TRADE MARKS CARS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2022

| | |
|--------------------------|------------------------------------------------------------------------------------------|
| Directors | Mark Steels Mark Nicholls |
| Company Number | 12772355 (England and Wales) |
| Registered Office | 4 Cley Hall Gardens Spalding PE11 2AE |
| Accountants | Cedar House Accounting 67 Stephens Way Deeping St James Peterborough PE6 8EJ |

TRADE MARKS CARS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2022

| | Notes | 2022 £ | 2021 £ |
|-------------------------------------------------------|----------|---------------|-----------------|
| Fixed assets | | | |
| Tangible assets | <u>4</u> | 22,239 | 19,367 |
| Current assets | | | |
| Inventories | | - | 11,400 |
| Debtors | <u>5</u> | 10,052 | 1,444 |
| Cash at bank and in hand | | 66,169 | 33,471 |
| | | <u>76,221</u> | <u>46,315</u> |
| Creditors: amounts falling due within one year | <u>6</u> | (58,260) | (61,625) |
| Net current assets/(liabilities) | | <u>17,961</u> | <u>(15,310)</u> |
| Total assets less current liabilities | | 40,200 | 4,057 |
| Provisions for liabilities | | | |
| Deferred tax | | (217) | - |
| Net assets | | <u>39,983</u> | <u>4,057</u> |
| Capital and reserves | | | |
| Called up share capital | | 2 | 2 |
| Profit and loss account | | 39,981 | 4,055 |
| Shareholders' funds | | <u>39,983</u> | <u>4,057</u> |

For the year ending 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 2 December 2022 and were signed on its behalf by

Mark Steels
Director

Company Registration No. 12772355

TRADE MARKS CARS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2022

1 Statutory information

Trade Marks Cars Ltd is a private company, limited by shares, registered in England and Wales, registration number 12772355. The registered office is 4 Cley Hall Gardens, Spalding, PE11 2AE.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

| | |
|---------------------|-------|
| Land & buildings | 10% |
| Plant & machinery | 20% |
| Motor vehicles | 33.3% |
| Fixtures & fittings | 33.3% |
| Computer equipment | 33.3% |

4 Tangible fixed assets

| | Land & buildings | Motor vehicles | Computer equipment | Total |
|--------------------------|-----------------------------|-----------------------|---------------------------|--------------|
| | £ | £ | £ | £ |
| Cost or valuation | At cost | At cost | At cost | |
| At 1 August 2021 | 4,828 | 16,900 | - | 21,728 |
| Additions | - | 24,560 | 524 | 25,084 |
| Disposals | (4,828) | (16,900) | - | (21,728) |
| At 31 July 2022 | - | 24,560 | 524 | 25,084 |
| Depreciation | | | | |
| At 1 August 2021 | 483 | 1,878 | - | 2,361 |
| Charge for the year | 483 | 2,729 | 116 | 3,328 |
| On disposals | (966) | (1,878) | - | (2,844) |
| At 31 July 2022 | - | 2,729 | 116 | 2,845 |
| Net book value | | | | |
| At 31 July 2022 | - | 21,831 | 408 | 22,239 |
| At 31 July 2021 | 4,345 | 15,022 | - | 19,367 |

5 Debtors

2022
£ **2021**
£

TRADE MARKS CARS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2022

Amounts falling due within one year

| | | |
|--------------------------------|---------------|--------------|
| Trade debtors | 8,250 | - |
| Accrued income and prepayments | 1,802 | 1,444 |
| | <u>10,052</u> | <u>1,444</u> |

6 Creditors: amounts falling due within one year

| | 2022 | 2021 |
|---------------------------|---------------|---------------|
| | £ | £ |
| VAT | 11,225 | 492 |
| Trade creditors | 1,675 | 167 |
| Taxes and social security | 10,466 | 767 |
| Other creditors | - | 1,473 |
| Loans from directors | 33,794 | 57,626 |
| Accruals | 1,100 | 1,100 |
| | <u>58,260</u> | <u>61,625</u> |

Creditors due within one year includes directors loans of £38,074

7 Average number of employees

During the year the average number of employees was 2 (2021: 2).

