

**TEIGN GREENS CIC**

**Company limited by guarantee**

**Company Registration Number:  
12772199 (England and Wales)**

**Unaudited statutory accounts for the year ended 31 March 2021**

**Period of accounts**

**Start date: 27 July 2020**

**End date: 31 March 2021**

# **TEIGN GREENS CIC**

## **Contents of the Financial Statements for the Period Ended 31 March 2021**

Directors report

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Balance sheet notes

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# TEIGN GREENS CIC

## **Directors' report period ended 31 March 2021**

The directors present their report with the financial statements of the company for the period ended 31 March 2021

### **Directors**

The directors shown below have held office during the whole of the period from  
**27 July 2020 to 31 March 2021**

Holly Budgen  
Timothy Dickens  
Julian Clarke

The directors shown below have held office during the period of  
**12 March 2021 to 31 March 2021**

Giles Frampton  
Larissa Radclyffe

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on  
**3 November 2021**

And signed on behalf of the board by:  
**Name: Holly Budgen**  
**Status: Director**

# TEIGN GREENS CIC

## Balance sheet

As at 31 March 2021

	<i>Notes</i>	<i>8 months to 31 March 2021</i>
		£
<b>Fixed assets</b>		
Tangible assets:	3	1,080
<b>Total fixed assets:</b>		<u>1,080</u>
<b>Current assets</b>		
Debtors:	4	1,049
Cash at bank and in hand:		4,843
<b>Total current assets:</b>		<u>5,892</u>
Creditors: amounts falling due within one year:	5	( 7,140 )
<b>Net current assets (liabilities):</b>		<u>(1,248)</u>
<b>Total assets less current liabilities:</b>		<u>(168)</u>
<b>Total net assets (liabilities):</b>		<u>(168)</u>
<b>Members' funds</b>		
Profit and loss account:		(168)
<b>Total members' funds:</b>		<u>( 168 )</u>

The notes form part of these financial statements

# TEIGN GREENS CIC

## Balance sheet statements

For the year ending 31 March 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen not to file a copy of the company's profit and loss account.

**This report was approved by the board of directors on 3 November 2021  
and signed on behalf of the board by:**

Name: Holly Budgen  
Status: Director

The notes form part of these financial statements

# **TEIGN GREENS CIC**

## **Notes to the Financial Statements**

**for the Period Ended 31 March 2021**

### **1. Accounting policies**

#### **Basis of measurement and preparation**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Tangible fixed assets depreciation policy**

Tangible fixed assets will not be depreciated in the year of purchase. Thereafter, they will be depreciated at a rate of 20% on cost each year in order to write off each asset over its estimated useful life.

# **TEIGN GREENS CIC**

## **Notes to the Financial Statements for the Period Ended 31 March 2021**

### **2. Employees**

*8 months to 31  
March 2021*

Average number of employees during the period

**2**

# TEIGN GREENS CIC

## Notes to the Financial Statements

for the Period Ended 31 March 2021

### 3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
Additions		1,080				1,080
Disposals						
Revaluations						
Transfers						
At 31 March 2021		1,080				1,080
<b>Depreciation</b>						
Charge for year		0				0
On disposals						
Other adjustments						
At 31 March 2021		0				0
<b>Net book value</b>						
At 31 March 2021		1,080				1,080



# TEIGN GREENS CIC

## Notes to the Financial Statements for the Period Ended 31 March 2021

### 4. Debtors

	<i>8 months to 31 March 2021</i>
	£
Trade debtors	256
Other debtors	793
Total	<u>1,049</u>

# TEIGN GREENS CIC

## Notes to the Financial Statements for the Period Ended 31 March 2021

### 5. Creditors: amounts falling due within one year note

	<i>8 months to 31 March 2021</i>
	£
Bank loans and overdrafts	1,000
Accruals and deferred income	2,689
Other creditors	3,451
Total	<u>7,140</u>

# TEIGN GREENS CIC

## Notes to the Financial Statements for the Period Ended 31 March 2021

### 6. Loans to directors

Name of director receiving advance or credit: **Holly Budgen**

Description of the transaction:

**For farming equipment purchase.**

£

Balance at

Advances or credits made: **496**

Advances or credits repaid:

Balance at 31 March 2021 **496**

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Name of director receiving advance or credit: **Timothy Dickens**

Description of the transaction:

**Farming equipment.**

£

Balance at

Advances or credits made: **496**

Advances or credits repaid:

Balance at 31 March 2021 **496**

# COMMUNITY INTEREST ANNUAL REPORT

## TEIGN GREENS CIC

Company Number: 12772199 (England and Wales)

Year Ending: 31 March 2021

### Company activities and impact

Since incorporating in the summer of 2020, Teign Greens has established itself in the Teign Valley community as a provider of affordable, organic vegetables. Through a vegetable box scheme, which allows customers to sign up for a weekly supply of vegetables in small, medium or large sizes, Teign Greens supplies the community with locally grown, sustainable food. Set up during the Covid-19 pandemic, Teign Greens became a solution for many in the community who needed an alternative to the supermarkets. In promoting locally-grown food, Teign Greens is also helping to reduce food miles and reliance on supermarket systems which both have impacts on the environment. Teign Greens is also passionate about including the local community in its work. It has therefore hosted bi-weekly volunteering opportunities for local people as well as partnering with a neighbouring land-based learning social enterprise On the Hill, getting young people involved in the growing.

### Consultation with stakeholders

Teign Green's stakeholders are members of the local community who sign up to the vegetable box scheme and those who volunteer to help with the growing. A survey was sent to stakeholders in the May before setting up the CIC which has informed the volunteering opportunities available and the structure of the box scheme. Volunteers and members are also regularly consulted face to face whilst volunteering at the farm or at collection time. Teign Greens is well known in the local community, sending out regular email newsletters and monthly contributions to the parish magazine with our contact information. Feedback has largely been very positive, and the team have adapted practice in line with constructive feedback wherever possible.

### Directors' remuneration

The aggregate amount of emoluments paid to or receivable by directors in respect of qualifying services was £9,662. There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed.

### Transfer of assets

No transfer of assets other than for full consideration

This report was approved by the board of directors on  
**3 November 2021**

And signed on behalf of the board by:

**Name: Holly Budgen**

**Status: Director**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.