

TEIGN GREENS CIC

Company limited by guarantee

**Company Registration Number:
12772199 (England and Wales)**

Unaudited statutory accounts for the year ended 31 March 2022

Period of accounts

Start date: 1 April 2021

End date: 31 March 2022

TEIGN GREENS CIC

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TEIGN GREENS CIC

Directors' report period ended 31 March 2022

The directors present their report with the financial statements of the company for the period ended 31 March 2022

Directors

The directors shown below have held office during the whole of the period from

1 April 2021 to 31 March 2022

Holly Budgen

Tim Dickens

Julian Clarke

Giles Frampton

Larissa Radclyffe

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on

16 December 2022

And signed on behalf of the board by:

Name: Holly Budgen

Status: Director

TEIGN GREENS CIC

Balance sheet

As at 31 March 2022

	<i>Notes</i>	<i>2022</i>	<i>8 months to 31 March 2021</i>
		£	£
Fixed assets			
Tangible assets:	3	7,495	1,080
Total fixed assets:		7,495	1,080
Current assets			
Debtors:	4	2,652	1,049
Cash at bank and in hand:		18,028	4,843
Total current assets:		20,680	5,892
Creditors: amounts falling due within one year:	5	(20,519)	(7,140)
Net current assets (liabilities):		161	(1,248)
Total assets less current liabilities:		7,656	(168)
Total net assets (liabilities):		7,656	(168)
Members' funds			
Profit and loss account:		7,656	(168)
Total members' funds:		7,656	(168)

The notes form part of these financial statements

TEIGN GREENS CIC

Balance sheet statements

For the year ending 31 March 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen not to file a copy of the company's profit and loss account.

**This report was approved by the board of directors on 16 December 2022
and signed on behalf of the board by:**

Name: Holly Budgen
Status: Director

The notes form part of these financial statements

TEIGN GREENS CIC

Notes to the Financial Statements

for the Period Ended 31 March 2022

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Tangible fixed assets depreciation policy

Tangible fixed assets will not be depreciated in the year of purchase. Thereafter, they will be depreciated at a rate of 20% on cost each year in order to write off each asset over its estimated useful life.

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Notes to the Financial Statements for the Period Ended 31 March 2022

2. Employees

	<i>2022</i>	<i>8 months to 31 March 2021</i>
Average number of employees during the period	4	2

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Notes to the Financial Statements

for the Period Ended 31 March 2022

3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 April 2021		1,080				1,080
Additions		6,631				6,631
Disposals						
Revaluations						
Transfers						
At 31 March 2022		7,711				7,711
Depreciation						
At 1 April 2021		0				0
Charge for year		216				216
On disposals						
Other adjustments						
At 31 March 2022		216				216
Net book value						
At 31 March 2022		7,495				7,495
At 31 March 2021		1,080				1,080

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Notes to the Financial Statements for the Period Ended 31 March 2022

4. Debtors

	<i>2022</i>	<i>8 months to 31 March 2021</i>
	<i>£</i>	<i>£</i>
Trade debtors	273	256
Other debtors	2,379	793
Total	<u>2,652</u>	<u>1,049</u>

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Notes to the Financial Statements

for the Period Ended 31 March 2022

5. Creditors: amounts falling due within one year note

	<i>2022</i>	<i>8 months to 31 March 2021</i>
	<i>£</i>	<i>£</i>
Accruals and deferred income	19,077	2,689
Other creditors	1,442	4,451
Total	<u>20,519</u>	<u>7,140</u>

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Notes to the Financial Statements for the Period Ended 31 March 2022

6. Loans to directors

Name of director receiving advance or credit:	Tim Dickens
Description of the transaction:	
Purchase of farm equipment.	
	£
Balance at 31 March 2021	496
Advances or credits made:	
Advances or credits repaid:	
Balance at 31 March 2022	496

COMMUNITY INTEREST ANNUAL REPORT

TEIGN GREENS CIC

Company Number: 12772199 (England and Wales)

Year Ending: 31 March 2022

Company activities and impact

Teign Greens has continued to supply the local Teign Valley community with affordable, locally grown organic vegetables as an ethical, local and dependable alternative to the supermarket. During this period, the number of subscribing member households rose from approximately 50 to 70 meaning more local people eating nutritious and sustainably produced local veg every week, promoting health, reducing food miles and helping create a resilient local food system in the valley. Teign Greens grew to have collection points in Ashton, Christow, Chudleigh and Dunsford, making it easier to access across the valley. Teign Greens has run bi-weekly, well-loved volunteering sessions, even throughout lockdown, welcoming around 10 regular volunteers to the farm every week to learn about growing and benefit from working on the land. They have also run weekend volunteering days, education visits for growers and sessions for visiting young people on the On the Hill programmes, meaning that over a hundred people have benefited from working on the land and learnt about what Teign Greens does. For six months over the summer of 2021, Teign Greens recruited three seasonal trainees, who were trained on how to run a veg box scheme and grow sustainable veg. They plan to go on to set up their own similar projects. Teign Greens also took on five local unemployed young people during this period, through the government's Kickstart programme. They were provided with training and rewarding work and supported to build employability skills. Working with its host farm Oxen Park Farm, Teign Greens has helped plant tree alleys, green manures and left crops to flower for the bees, all making the growing spaces even more of a haven for nature. Oxen Park Farm became officially certified as Organic last July, officially recognising their hard work farming in harmony with nature. Teign Greens has partnered with the Teign Valley Larder and Chudfridge, reducing food waste and food poverty in the valley by donating surplus or grade out veg and members veg bags whilst on holiday every week.

Consultation with stakeholders

Teign Green's stakeholders are members of the local community who sign up to the vegetable box scheme, those who volunteer to help with the growing and local partners such as the Teign Valley Larder. All Teign Greens members were invited to complete a detailed anonymous survey in November 2021, and 60% participated. This informed the veg growing for the 22-23 season, and also the timing and format of open days and volunteering opportunities. Volunteers and members are also regularly consulted face to face whilst volunteering at the farm or at collection time. Meetings are regularly held with community partners such as Oxen Park Farm, On the Hill and the Teign Valley Larder. Teign Greens is well known in the local community, sending out regular email newsletters and monthly contributions to the parish magazine with our contact information. Feedback has largely been very positive, and the team have adapted practice in line with constructive feedback wherever possible.

Directors' remuneration

The aggregate amount of emoluments paid to or receivable by directors in respect of qualifying services was £19,852.77. There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed.

Transfer of assets

No transfer of assets other than for full consideration

This report was approved by the board of directors on
16 December 2022

And signed on behalf of the board by:

Name: Holly Budgen

Status: Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.