

Company Registration No. 12658254 (England and Wales)

EAST GRINSTEAD TOWN FC TRADING LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MAY 2021
PAGES FOR FILING WITH REGISTRAR

EAST GRINSTEAD TOWN FC TRADING LTD

CONTENTS

	Page
Balance sheet	1
Notes to the financial statements	2 - 3

EAST GRINSTEAD TOWN FC TRADING LTD

BALANCE SHEET

AS AT 31 MAY 2021

	Notes	2021 £	£
Current assets			
Cash at bank and in hand		6,045	
Creditors: amounts falling due within one year	3	(6,042)	
Net current assets			3
Capital and reserves			
Called up share capital			3

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial period ended 31 May 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 2 February 2022 and are signed on its behalf by:

Mr R Tramontin
Director

Company Registration No. 12658254

EAST GRINSTEAD TOWN FC TRADING LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MAY 2021

1 Accounting policies

Company information

East Grinstead Town FC Trading Ltd is a private company limited by shares incorporated in England and Wales. The registered office is East Court, College Lane, East Grinstead, West Sussex, RH19 3LS.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Reporting period

The company was incorporated on 9 June 2020 and commenced trading on 9 September 2020.

1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business.

1.4 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks.

1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include cash and bank balances, are initially measured at transaction price including transaction costs.

1.6 Leases

Rentals payable under operating leases are charged to profit or loss on a straight line basis over the term of the relevant lease.

EAST GRINSTEAD TOWN FC TRADING LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MAY 2021

2 Employees

The average monthly number of persons (including directors) employed by the company during the period was:

	2021 Number
Total	-
	<hr/>

3 Creditors: amounts falling due within one year

	2021 £
Amounts owed to group undertakings	4,924
Other creditors	1,118
	<hr/>
	6,042
	<hr/>

4 Related party transactions

Transactions with related parties

During the period the company entered into the following transactions with related parties:

- (a) The company has an agreement to pay royalties of 5% of its turnover to East Grinstead Town Football Club. During the period £642 was paid.
- (b) The company has an agreement to pay rent of £1,200 per month (including non-recoverable VAT) to East Grinstead Town Football Club, other than for months when pandemic restrictions were in place. During the period, £2,400 was paid.
- (c) The company paid East Grinstead Town Football Club for utilities and other property running costs, based on usage. During the period £787 was paid.
- (d) All of the company's profits are to be donated to the parent East Grinstead Town Football Club in accordance with the company's Objects. The liability to East Grinstead Town Football Club at 31 May 2021 was £4,924.

5 Parent company

The company is controlled by East Grinstead Town Football Club, a registered Community Amateur Sports Club.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.