

Unaudited Financial Statements for the Year Ended 31 May 2023

for

Spenceley Tourism and Development Ltd

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for the Year Ended 31 May 2023

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Spenceley Tourism and Development Ltd

Company Information
for the Year Ended 31 May 2023

DIRECTOR:

Dr A F Spenceley

REGISTERED OFFICE:

Unit D, South Cambridge Business Park
Babraham Road
Sawston
Cambridge
Cambridgeshire
CB22 3JH

REGISTERED NUMBER:

12630912 (England and Wales)

ACCOUNTANTS:

Tyrrell Accountants
Unit D
South Cambs Business Park
Sawston
Cambridge
Cambridgeshire
CB22 3JH

Balance Sheet
31 May 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		424		1,265
CURRENT ASSETS					
Debtors	5	95		319	
Cash at bank		<u>9,636</u>		<u>5,642</u>	
		9,731		5,961	
CREDITORS					
Amounts falling due within one year	6	<u>37,289</u>		<u>72,633</u>	
NET CURRENT LIABILITIES			<u>(27,558)</u>		<u>(66,672)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(27,134)</u>		<u>(65,407)</u>
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			<u>(27,144)</u>		<u>(65,417)</u>
SHAREHOLDERS' FUNDS			<u>(27,134)</u>		<u>(65,407)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 8 February 2024 and were signed by:

Dr A F Spenceley - Director

Notes to the Financial Statements
for the Year Ended 31 May 2023

1. **STATUTORY INFORMATION**

Spenceley Tourism and Development Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2022 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

4. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 June 2022
and 31 May 2023

2,523

DEPRECIATION

At 1 June 2022

1,258

Charge for year

841

At 31 May 2023

2,099

NET BOOK VALUE

At 31 May 2023

424

At 31 May 2022

1,265

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2023

2022

£

£

Other debtors

95

319

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2023

2022

£

£

Trade creditors

(1)

-

Other creditors

37,290

72,633

37,289

72,633

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.