

Unaudited Financial Statements
for the Year Ended 31 March 2023
for
The 3 A Food Company Limited
T/A
Soko

**The 3 A Food Company Limited (Registered number: 12629964)
T/A Soko**

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for the Year Ended 31 March 2023**

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**The 3 A Food Company Limited
T/A Soko**

**Company Information
for the Year Ended 31 March 2023**

DIRECTORS:

A Antona
A D Antona

REGISTERED OFFICE:

Leofric House
18B Binley Road
Coventry
West Midlands
CV3 1JN

REGISTERED NUMBER:

12629964 (England and Wales)

ACCOUNTANTS:

Leigh Christou Ltd
Chartered Certified Accountants
Leofric House
Binley Road
Coventry
CV3 1JN

The 3 A Food Company Limited (Registered number: 12629964)
T/A Soko

Balance Sheet
31 March 2023

	Notes	31.3.23	£	31.3.22	£
FIXED ASSETS					
Intangible assets	4		9,380		14,713
Tangible assets	5		<u>146,887</u>		<u>166,625</u>
			156,267		181,338
CURRENT ASSETS					
Stocks			3,981	11,493	
Debtors	6		13,042	28,974	
Cash at bank			<u>428</u>	<u>57,779</u>	
			17,451	98,246	
CREDITORS					
Amounts falling due within one year	7		<u>362,845</u>	<u>205,258</u>	
NET CURRENT LIABILITIES			(345,394)		(107,012)
TOTAL ASSETS LESS CURRENT LIABILITIES			(189,127)		74,326
CREDITORS					
Amounts falling due after more than one year	8		(89,962)		(122,676)
PROVISIONS FOR LIABILITIES			<u>(36,719)</u>		<u>(31,125)</u>
NET LIABILITIES			<u>(315,808)</u>		<u>(79,475)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(315,908)</u>		<u>(79,575)</u>
			<u>(315,808)</u>		<u>(79,475)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The 3 A Food Company Limited (Registered number: 12629964)
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Balance Sheet - continued
31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 June 2023 and were signed on its behalf by:

A Antona - Director

The notes form part of these financial statements

The 3 A Food Company Limited (Registered number: 12629964)
T/A Soko

Notes to the Financial Statements
for the Year Ended 31 March 2023

1. STATUTORY INFORMATION

The 3 A Food Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of three years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Straight line over 3 years
Improvements to property	- Straight line over 10 years
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- Straight line over 3 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

At the balance sheet date the company's liabilities exceed its assets by £315,908 (2022: £79,575). This deficit is funded by the company's directors. The company is therefore reliant on the financial support of the directors in order to continue trading. In the opinion of the directors, this support will continue for the foreseeable future in which circumstances, it is considered appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that would result in the company ceasing to trade.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2022 - 5).

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 April 2022 and 31 March 2023	<u>16,000</u>
AMORTISATION	
At 1 April 2022	1,287
Charge for year	<u>5,333</u>
At 31 March 2023	<u>6,620</u>
NET BOOK VALUE	
At 31 March 2023	<u>9,380</u>
At 31 March 2022	<u>14,713</u>

The 3 A Food Company Limited (Registered number: 12629964)
T/A Soko

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

5. TANGIBLE FIXED ASSETS

	Short leasehold £	Improvements to property £	Plant and machinery £
COST			
At 1 April 2022	3,595	3,750	151,573
Additions	-	-	1,750
At 31 March 2023	<u>3,595</u>	<u>3,750</u>	<u>153,323</u>
DEPRECIATION			
At 1 April 2022	566	313	5,684
Charge for year	1,198	375	22,091
At 31 March 2023	<u>1,764</u>	<u>688</u>	<u>27,775</u>
NET BOOK VALUE			
At 31 March 2023	<u>1,831</u>	<u>3,062</u>	<u>125,548</u>
At 31 March 2022	<u>3,029</u>	<u>3,437</u>	<u>145,889</u>

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2022	13,286	-	2,015	174,219
Additions	-	4,900	-	6,650
At 31 March 2023	<u>13,286</u>	<u>4,900</u>	<u>2,015</u>	<u>180,869</u>
DEPRECIATION				
At 1 April 2022	629	-	402	7,594
Charge for year	1,899	153	672	26,388
At 31 March 2023	<u>2,528</u>	<u>153</u>	<u>1,074</u>	<u>33,982</u>
NET BOOK VALUE				
At 31 March 2023	<u>10,758</u>	<u>4,747</u>	<u>941</u>	<u>146,887</u>
At 31 March 2022	<u>12,657</u>	<u>-</u>	<u>1,613</u>	<u>166,625</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade debtors	1,161	5,257
Amounts owed by associates	-	14,169
Other debtors	2,750	2,750
VAT	2,679	1,716
Prepayments	<u>6,452</u>	<u>5,082</u>
	<u>13,042</u>	<u>28,974</u>

**The 3 A Food Company Limited (Registered number: 12629964)
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**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Hire purchase contracts (see note 9)	32,714	32,714
Trade creditors	3,756	4,630
Amounts owed to associates	314,365	155,350
Social security and other taxes	3,300	3,485
Pension Creditor	524	347
Deposits and Vouchers	-	349
Accrued expenses	<u>8,186</u>	<u>8,383</u>
	<u>362,845</u>	<u>205,258</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.23	31.3.22
	£	£
Hire purchase contracts (see note 9)	<u>89,962</u>	<u>122,676</u>

9. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	31.3.23	31.3.22
	£	£
Net obligations repayable:		
Within one year	32,714	32,714
Between one and five years	<u>89,962</u>	<u>122,676</u>
	<u>122,676</u>	<u>155,390</u>

	Non-cancellable	operating leases
	31.3.23	31.3.22
	£	£
Within one year	11,000	11,000
Between one and five years	<u>5,500</u>	<u>16,500</u>
	<u>16,500</u>	<u>27,500</u>

10. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.23	31.3.22
	£	£
Hire purchase contracts	<u>122,676</u>	<u>-</u>

The hire purchase creditor is secured on the asset purchased under the agreement.

**The 3 A Food Company Limited (Registered number: 12629964)
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**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling parties of the company are the directors of the parent company Mr and Mrs Antona by virtue of there shareholding in the holding company 3A Leisure Group Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.