

# **TEAM GB GROUP LTD**

**Company Registration Number:  
12625905 (England and Wales)**

**Unaudited statutory accounts for the year ended 31 May 2021**

## **Period of accounts**

**Start date: 27 May 2020**

**End date: 31 May 2021**

# **TEAM GB GROUP LTD**

## **Contents of the Financial Statements**

**for the Period Ended 31 May 2021**

**Company Information - 3**

**Report of the Directors - 4**

**Profit and Loss Account - 5**

**Balance sheet - 6**

**Additional notes - 8**

**Balance sheet notes - 11**

# **TEAM GB GROUP LTD**

## **Company Information**

**for the Period Ended 31 May 2021**

**Director:** Jessica Buatsi

**Registered office:** 1  
Southend Close  
London  
England  
SE9 2SE

**Company Registration Number:** 12625905 (England and Wales)

# **TEAM GB GROUP LTD**

## **Directors' Report Period Ended 31 May 2021**

The directors present their report with the financial statements of the company for the period ended 31 May 2021

### **Principal Activities**

The company's principal activities are Management Consultancy and Temporary Employment Agency Services.

### **Political and charitable donations**

Charitable donations of £1477 were made in the year. No political donations were made.

### **Company policy on the employment of disabled persons**

Not applicable.

### **Additional information**

Not applicable.

### **Directors**

**The director(s) shown below were appointed to the company during the period**

Jessica Buatsi

27 May 2020

**This report was approved by the board of directors on 20 February 2022**

**And Signed On Behalf Of The Board By:**

Name: Jessica Buatsi

Status: Director

# TEAM GB GROUP LTD

## Profit and Loss Account for the Period Ended 31 May 2021

	<i>Notes</i>	<i>2021</i> <i>£</i>
Turnover		9,474
Cost of sales		( 0 )
Gross Profit or (Loss)		9,474
Income from coronavirus (COVID-19) business support grants		0
Distribution Costs		( 4,453 )
Administrative Expenses		( 3,133 )
Other operating income		0
<b>Operating Profit or (Loss)</b>		<b>1,888</b>
Interest Receivable and Similar Income		0
Interest Payable and Similar Charges		( 0 )
<b>Profit or (Loss) Before Tax</b>		<b>1,888</b>
Tax on Profit		( 378 )
<b>Profit or (Loss) for Period</b>		<b>1,510</b>

The notes form part of these financial statements

# TEAM GB GROUP LTD

## Balance sheet

As at 31 May 2021

	<i>Notes</i>	<i>2021</i> <i>£</i>
<b>Fixed assets</b>		
Tangible assets:	4	2,600
<b>Total fixed assets:</b>		<u>2,600</u>
<b>Current assets</b>		
Cash at bank and in hand:		193
<b>Total current assets:</b>		<u>193</u>
Creditors: amounts falling due within one year:	5	( 378 )
<b>Net current assets (liabilities):</b>		<u>( 185 )</u>
Total assets less current liabilities:		2,415
<b>Total net assets (liabilities):</b>		<u>2,415</u>

The notes form part of these financial statements

# TEAM GB GROUP LTD

## Balance sheet continued

As at 31 May 2021

	<i>Notes</i>	<i>2021</i> <i>£</i>
<b>Capital and reserves</b>		
Called up share capital:		905
Profit and loss account:		1,510
<b>Shareholders funds:</b>		<hr/> 2,415 <hr/>

For the year ending 31 May 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 20 February 2022**

**And Signed On Behalf Of The Board By:**

Name: Jessica Buatsi

Status: Director

The notes form part of these financial statements

# **TEAM GB GROUP LTD**

## **Notes to the Financial Statements**

**for the Period Ended 31 May 2021**

### **1. Accounting policies**

#### **Basis of measurement and preparation**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

Measured at fair value.

#### **Tangible fixed assets depreciation policy**

Depreciated on a straight line basis over 5 years.

#### **Intangible fixed assets amortisation policy**

Not applicable.

#### **Valuation information and policy**

Not applicable.

#### **Other accounting policies**

Not applicable.



# TEAM GB GROUP LTD

## Notes to the Financial Statements

for the Period Ended 31 May 2021

### 2. Employees

2021

Average number of employees during the period

0

# **TEAM GB GROUP LTD**

## **Notes to the Financial Statements**

**for the Period Ended 31 May 2021**

### **3. Off balance sheet disclosure**

No

# TEAM GB GROUP LTD

## Notes to the Financial Statements

for the Period Ended 31 May 2021

### 4. Tangible assets

	Office equipment		Total
Cost	£	£	
Additions	3,250		3,250
Disposals	-		-
Revaluations	-		-
Transfers	-		-
At 31 May 2021	3,250		3,250
<b>Depreciation</b>			
Charge for year	650		650
On disposals	-		-
Other adjustments	-		-
At 31 May 2021	650		650
<b>Net book value</b>			
At 31 May 2021	2,600		2,600

# TEAM GB GROUP LTD

## Notes to the Financial Statements

for the Period Ended 31 May 2021

### 5.Creditors: amounts falling due within one year note

	<i>2021</i>
	<i>£</i>
Taxation and social security	378
<b>Total</b>	<b>378</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.