

Registered number
12625905

TEAM GB GROUP LTD

**Amended Report and Accounts
For the year ended 31 March 2022**

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TEAM GB GROUP LTD
ANNUAL REPORT AND UNAUDITED ACCOUNTS
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**TEAM GB GROUP LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022**

Director	Jessica Selorm Abia Buatsi
Secretary	Ebenezer Gberbie
Company Number	12625905 (England and Wales)
Registered Office	1 SOUTHEND CLOSE LONDON SE9 2SE ENGLAND

TEAM GB GROUP LTD
(COMPANY NO: 12625905 ENGLAND AND WALES)
DIRECTOR'S REPORT

The director presents her report and accounts for the year ended 31 March 2022.

Directors

Jessica Selorm Abia Buatsi held office during the whole of the period.

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

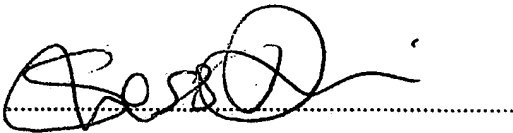
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors



Jessica Selorm Abia Buatsi
Director

Approved by the board on: 16 June 2022

TEAM GB GROUP LTD
INCOME STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022

	2022
	£
Turnover	12,517
Administrative expenses	(10,023)
Operating profit	<u>2,494</u>
Profit on ordinary activities before taxation	<u>2,494</u>
Tax on profit on ordinary activities	(474)
Profit for the financial year	<u><u>2,020</u></u>

TEAM GB GROUP LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022

	Notes	2022 £
Fixed assets		
Tangible assets	4	2,600
Current assets		
Debtors	5	2,299
Cash at bank and in hand		10
		<u>2,309</u>
Creditors: amounts falling due within one year	6	(474)
Net current assets		<u>1,835</u>
Net assets		<u>4,435</u>
Capital and reserves		
Called up share capital		905
Profit and loss account		<u>3,530</u>
Shareholders' funds		<u><u>4,435</u></u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The financial statements were approved by the Board and authorised for issue on 16 June 2022 and were signed on its behalf by



Jessica Selorm Abla Buatsi
Director

Company Registration No. 12625905

TEAM GB GROUP LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Statutory information

TEAM GB GROUP LTD is a private company, limited by shares, registered in England and Wales, registration number 12625905. The registered office is 1 SOUTHEND CLOSE, LONDON, SE9 2SE, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

4 Tangible fixed assets

	Computer equipment
	£
Cost or valuation	
At 1 April 2021	At cost 2,600
At 31 March 2022	<u>2,600</u>
Depreciation	
At 31 March 2022	<u>-</u>
Net book value	
At 31 March 2022	<u><u>2,600</u></u>

5 Debtors: amounts falling due within one year

	2022
	£
Trade debtors	<u>2,299</u>

6 Creditors: amounts falling due within one year

	2022
	£
Taxes and social security	<u>474</u>

7 Average number of employees

During the year the average number of employees was 1.

TEAM GB GROUP LTD
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022

This schedule does not form part of the statutory accounts.

	2022
	£
Turnover	
Sales	12,517
Administrative expenses	
Directors' salaries	4,000
Staff training and welfare	1,655
Travel and subsistence	2,413
Use of home	208
Telephone and fax	385
Insurance	348
Donations	471
Accountancy fees	500
Other legal and professional	43
	10,023
Operating profit	2,494
Profit on ordinary activities before taxation	2,494