

**Financial Statements for the Year Ended 30 April 2023**

**for**

**Fseuk Ltd**

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**for the Year Ended 30 April 2023**

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**Fseuk Ltd**

**Company Information**  
**for the Year Ended 30 April 2023**

**DIRECTORS:**

R C Holt  
C A Knowles

**REGISTERED OFFICE:**

Unit 4.5 Hilltop Commercial Centre  
Houghley Lane  
Leeds  
LS13 2DN

**REGISTERED NUMBER:**

12598599 (England and Wales)

**ACCOUNTANTS:**

Richard Smedley Limited  
Chartered Accountants & Registered Auditors  
Richmond House  
Lawnswood Business Park  
Redvers Close  
Leeds  
West Yorkshire  
LS16 6QY

**Balance Sheet**  
**30 April 2023**

	Notes	30.4.23 £	£	30.4.22 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>35,751</b>		49,953
Investments	5		<u><b>50</b></u>		<u>-</u>
			<b>35,801</b>		49,953
<b>CURRENT ASSETS</b>					
Stocks		<b>86,073</b>		-	
Debtors	6	<b>225,204</b>		58,043	
Cash at bank		<u><b>8,643</b></u>		<u>2,885</u>	
		<b>319,920</b>		60,928	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u><b>636,905</b></u>		<u>122,522</u>	
<b>NET CURRENT LIABILITIES</b>			<u><b>(316,985)</b></u>		<u>(61,594)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>(281,184)</b>		(11,641)
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u><b>11,220</b></u>		<u>31,500</u>
<b>NET LIABILITIES</b>			<u><b>(292,404)</b></u>		<u>(43,141)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>200</b>		100
Retained earnings			<u><b>(292,604)</b></u>		<u>(43,241)</u>
			<u><b>(292,404)</b></u>		<u>(43,141)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**30 April 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 November 2023 and were signed on its behalf by:

R C Holt - Director

**Notes to the Financial Statements**  
**for the Year Ended 30 April 2023**

1. **STATUTORY INFORMATION**

Fseuk Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company is considered a going concern due to the ongoing support of the directors and shareholders.

**Turnover**

Turnover comprises the value of sales (excluding VAT, similar taxes and trade discounts) of services provided in the normal course of business. Revenue is recognised when the services have been completed.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

**Government grants**

Training grant = £1,250

Grants are recognised under the performance model.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued  
for the Year Ended 30 April 2023****2. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11 (2022 - 6 ) .

**4. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery £</b>	<b>Fixtures and fittings £</b>	<b>Motor vehicles £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>					
At 1 May 2022	-	-	54,000	680	54,680
Additions	6,501	865	7,250	1,167	15,783
Disposals	-	-	(15,300)	-	(15,300)
At 30 April 2023	<u>6,501</u>	<u>865</u>	<u>45,950</u>	<u>1,847</u>	<u>55,163</u>
<b>DEPRECIATION</b>					
At 1 May 2022	-	-	4,500	227	4,727
Charge for year	1,300	216	12,553	616	14,685
At 30 April 2023	<u>1,300</u>	<u>216</u>	<u>17,053</u>	<u>843</u>	<u>19,412</u>
<b>NET BOOK VALUE</b>					
At 30 April 2023	<u>5,201</u>	<u>649</u>	<u>28,897</u>	<u>1,004</u>	<u>35,751</u>
At 30 April 2022	<u>-</u>	<u>-</u>	<u>49,500</u>	<u>453</u>	<u>49,953</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 April 2023**

**4. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under finance leases are as follows:

	<b>Motor vehicles £</b>
<b>COST</b>	
At 1 May 2022	<b>54,000</b>
Disposals	<b>(15,300)</b>
At 30 April 2023	<b><u>38,700</u></b>
<b>DEPRECIATION</b>	
At 1 May 2022	<b>4,500</b>
Charge for year	<b>10,740</b>
At 30 April 2023	<b><u>15,240</u></b>
<b>NET BOOK VALUE</b>	
At 30 April 2023	<b><u>23,460</u></b>
At 30 April 2022	<b><u>49,500</u></b>

**5. FIXED ASSET INVESTMENTS**

	<b>Shares in group undertaking £</b>
<b>COST</b>	
Additions	<b>50</b>
At 30 April 2023	<b><u>50</u></b>
<b>NET BOOK VALUE</b>	
At 30 April 2023	<b><u>50</u></b>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>30.4.23 £</b>	<b>30.4.22 £</b>
Trade debtors	<b>203,286</b>	<b>52,660</b>
Other debtors	<b><u>21,918</u></b>	<b><u>5,383</u></b>
	<b><u>225,204</u></b>	<b><u>58,043</u></b>



**Notes to the Financial Statements - continued**  
**for the Year Ended 30 April 2023**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>30.4.23</b>	<b>30.4.22</b>
	£	£
Finance leases (see note 9)	<b>12,240</b>	18,000
Trade creditors	<b>77,916</b>	52,656
Taxation and social security	<b>228,829</b>	50,314
Other creditors	<b>317,920</b>	1,552
	<b><u>636,905</u></b>	<b><u>122,522</u></b>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>30.4.23</b>	<b>30.4.22</b>
	£	£
Finance leases (see note 9)	<b><u>11,220</u></b>	<b><u>31,500</u></b>

**9. LEASING AGREEMENTS**

Minimum lease payments fall due as follows:

	<b>Finance leases</b>	
	<b>30.4.23</b>	<b>30.4.22</b>
	£	£
Net obligations repayable:		
Within one year	<b>12,240</b>	18,000
Between one and five years	<b>11,220</b>	31,500
	<b><u>23,460</u></b>	<b><u>49,500</u></b>

**Non-cancellable operating leases**

	<b>30.4.23</b>	<b>30.4.22</b>
	£	£
Within one year	<b>37,433</b>	-
Between one and five years	<b>16,615</b>	-
	<b><u>54,048</u></b>	<b><u>-</u></b>

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 April 2023**

**10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 April 2023 and 30 April 2022:

	<b>30.4.23</b>	<b>30.4.22</b>
	<b>£</b>	<b>£</b>
<b>M Romanowicz</b>		
Balance outstanding at start of year	<b>4,454</b>	4,629
Amounts advanced	<b>64,374</b>	6,449
Amounts repaid	<b>(68,828)</b>	(6,624)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>4,454</u>
<b>R C Holt</b>		
Balance outstanding at start of year	-	-
Amounts advanced	<b>16,509</b>	-
Amounts repaid	<b>(20,300)</b>	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u><b>(3,791)</b></u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.