

Financial Statements for the Year Ended 31st May 2023

for

Start Inspiring Ltd

Start Inspiring Ltd (Registered number: 12593979)

Contents of the Financial Statements
for the Year Ended 31st May 2023

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Start Inspiring Ltd
Company Information
for the Year Ended 31st May 2023

DIRECTOR: K A Wakeman

REGISTERED OFFICE: 1-3 Manor Road
Chatham
Kent
ME4 6AE

REGISTERED NUMBER: 12593979 (England and Wales)

ACCOUNTANTS: Beak Kemmenoe
Chartered Accountants
1-3 Manor Road
Chatham
Kent
ME4 6AE

Balance Sheet
31st May 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		6,493		7,225
CURRENT ASSETS					
Debtors	5	111,909		30,299	
Cash at bank		<u>129,376</u>		<u>94,936</u>	
		241,285		125,235	
CREDITORS					
Amounts falling due within one year	6	<u>67,949</u>		<u>37,773</u>	
NET CURRENT ASSETS			<u>173,336</u>		<u>87,462</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			179,829		94,687
PROVISIONS FOR LIABILITIES			<u>1,234</u>		<u>1,373</u>
NET ASSETS			<u><u>178,595</u></u>		<u><u>93,314</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>178,495</u>		<u>93,214</u>
			<u><u>178,595</u></u>		<u><u>93,314</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31st May 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 26th February 2024 and were signed by:

K A Wakeman - Director

1. **STATUTORY INFORMATION**

Start Inspiring Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2022 - 1).

Notes to the Financial Statements - continued
for the Year Ended 31st May 20234. **TANGIBLE FIXED ASSETS**Plant and
machinery
etc
£**COST**

At 1st June 2022

9,639

Additions

1,905

At 31st May 2023

11,544**DEPRECIATION**

At 1st June 2022

2,414

Charge for year

2,637

At 31st May 2023

5,051**NET BOOK VALUE**

At 31st May 2023

6,493

At 31st May 2022

7,2255. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2023

2022

£

£

Trade debtors

111,90930,2996. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2023

2022

£

£

Trade creditors

103

-

Taxation and social security

66,169

31,705

Other creditors and accruals

1,6776,06867,94937,773

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.