

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2023**

**FOR**

**SALUTARE GROUP LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS  
for the year ended 30 June 2023**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**SALUTARE GROUP LTD**  
**COMPANY INFORMATION**  
**for the year ended 30 June 2023**

**DIRECTORS:** C A Dial  
Professor K P Moore

**REGISTERED OFFICE:** 1110 Elliott Court  
Coventry Business Park  
Herald Avenue  
Coventry  
West Midlands  
CV5 6UB

**REGISTERED NUMBER:** 12576438 (England and Wales)

**ACCOUNTANTS:** LDP Luckmans  
1110 Elliott Court  
Coventry Business Park  
Herald Avenue  
Coventry  
West Midlands  
CV5 6UB

**BALANCE SHEET**  
**30 June 2023**

	Notes	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		307,244		226,982
Tangible assets	5		4,167		1,516
Investments	6		<u>5,501</u>		<u>5,501</u>
			316,912		233,999
<b>CURRENT ASSETS</b>					
Debtors	7	81,536		88,882	
Cash at bank		<u>762,110</u>		<u>174,664</u>	
		843,646		263,546	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>532,786</u>		<u>198,286</u>	
<b>NET CURRENT ASSETS</b>			<u>310,860</u>		<u>65,260</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			627,772		299,259
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		(256,180)		-
<b>PROVISIONS FOR LIABILITIES</b>			<u>(9,673)</u>		<u>(9,673)</u>
<b>NET ASSETS</b>			<u>361,919</u>		<u>289,586</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		878		869
Share premium			315,100		215,109
Retained earnings			<u>45,941</u>		<u>73,608</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>361,919</u>		<u>289,586</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**30 June 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 March 2024 and were signed on its behalf by:

C A Dial - Director

**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 30 June 2023**

**1. STATUTORY INFORMATION**

Salutare Group Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Internally generated software dev. costs are being amortised evenly over their estimated useful life of four years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Computer equipment - 25% on cost

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 30 June 2023**

**2. ACCOUNTING POLICIES - continued****Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2022 - 3 ) .

**4. INTANGIBLE FIXED ASSETS**

	Internally generated software dev. costs £
<b>COST</b>	
At 1 July 2022	226,982
Additions	<u>80,262</u>
At 30 June 2023	<u>307,244</u>
<b>NET BOOK VALUE</b>	
At 30 June 2023	<u>307,244</u>
At 30 June 2022	<u>226,982</u>

**5. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 July 2022	2,133
Additions	<u>3,383</u>
At 30 June 2023	<u>5,516</u>
<b>DEPRECIATION</b>	
At 1 July 2022	617
Charge for year	<u>732</u>
At 30 June 2023	<u>1,349</u>
<b>NET BOOK VALUE</b>	
At 30 June 2023	<u>4,167</u>
At 30 June 2022	<u>1,516</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 30 June 2023**

**6. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
At 1 July 2022 and 30 June 2023	<u>5,501</u>
<b>NET BOOK VALUE</b>	
At 30 June 2023	<u>5,501</u>
At 30 June 2022	<u>5,501</u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade debtors	9,650	32,060
Amounts owed by group undertakings	31,321	16,235
Other debtors	156	246
Tax	39,359	32,712
Prepayments	<u>1,050</u>	<u>7,629</u>
	<u>81,536</u>	<u>88,882</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade creditors	4,136	25,508
Amounts owed to group undertakings	3,500	5,500
Social security and other taxes	5,379	1,400
VAT	127,140	3,939
Other creditors	677	186
Directors' current accounts	149,479	155,588
Accruals and deferred income	<u>242,475</u>	<u>6,165</u>
	<u>532,786</u>	<u>198,286</u>

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2023	2022
	£	£
Accruals and deferred income	<u>256,180</u>	<u>-</u>

**10. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2023	2022
Number:	Class:	Nominal value:	£	£
8,779,916	Ordinary	£0.0001	<u>878</u>	<u>869</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 30 June 2023**

**10. CALLED UP SHARE CAPITAL - continued**

During the year 301,667 Ordinary shares of £0.0001 each were allotted as fully paid at a premium.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.