

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

FOR

SALUTARE GROUP LTD

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for the year ended 30 June 2022**

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SALUTARE GROUP LTD
COMPANY INFORMATION
for the year ended 30 June 2022

DIRECTORS: C A Dial
Professor K P Moore

REGISTERED OFFICE: 1110 Elliott Court
Coventry Business Park
Herald Avenue
Coventry
West Midlands
CV5 6UB

REGISTERED NUMBER: 12576438 (England and Wales)

ACCOUNTANTS: LDP Luckmans
1110 Elliott Court
Coventry Business Park
Herald Avenue
Coventry
West Midlands
CV5 6UB

BALANCE SHEET
30 June 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	4		226,982		100,128
Tangible assets	5		1,516		585
Investments	6		5,501		5,501
			<u>233,999</u>		<u>106,214</u>
CURRENT ASSETS					
Debtors	7	88,882		26,552	
Cash at bank		<u>174,664</u>		<u>15,103</u>	
		263,546		41,655	
CREDITORS					
Amounts falling due within one year	8	<u>198,286</u>		<u>110,229</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>65,260</u>		<u>(68,574)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			299,259		37,640
PROVISIONS FOR LIABILITIES			<u>9,673</u>		<u>9,673</u>
NET ASSETS			<u>289,586</u>		<u>27,967</u>
CAPITAL AND RESERVES					
Called up share capital	9		869		1
Share premium			215,109		-
Retained earnings			<u>73,608</u>		<u>27,966</u>
SHAREHOLDERS' FUNDS			<u>289,586</u>		<u>27,967</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 June 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 March 2023 and were signed on its behalf by:

C A Dial - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2022**

1. STATUTORY INFORMATION

Salutare Group Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Internally generated software dev. costs are being amortised evenly over their estimated useful life of four years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 25% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2022

2. ACCOUNTING POLICIES - continued**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2021 - 2) .

4. INTANGIBLE FIXED ASSETS

	Internally generated software dev. costs £
COST	
At 1 July 2021	100,128
Additions	<u>126,854</u>
At 30 June 2022	<u>226,982</u>
NET BOOK VALUE	
At 30 June 2022	<u>226,982</u>
At 30 June 2021	<u>100,128</u>

5. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 July 2021	669
Additions	<u>1,464</u>
At 30 June 2022	<u>2,133</u>
DEPRECIATION	
At 1 July 2021	84
Charge for year	<u>533</u>
At 30 June 2022	<u>617</u>
NET BOOK VALUE	
At 30 June 2022	<u>1,516</u>
At 30 June 2021	<u>585</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2022

6. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 July 2021 and 30 June 2022	<u>5,501</u>
NET BOOK VALUE	
At 30 June 2022	<u>5,501</u>
At 30 June 2021	<u>5,501</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	32,060	16,340
Amounts owed by group undertakings	16,235	5,639
Other debtors	246	1
Tax	32,712	-
Prepayments	<u>7,629</u>	<u>4,572</u>
	<u>88,882</u>	<u>26,552</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	25,508	14,091
Amounts owed to group undertakings	5,500	5,500
Social security and other taxes	1,400	-
VAT	3,939	1,555
Other creditors	186	-
Directors' current accounts	155,588	83,933
Accrued expenses	<u>6,165</u>	<u>5,150</u>
	<u>198,286</u>	<u>110,229</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2022	2021
Number:	Class:	Nominal value:	£	£
8,478,249	Ordinary	£0.0001	<u>869</u>	<u>1</u>

During the year, the 1 Ordinary share of £1 was sub-dividend into 10,000 Ordinary shares of £0.0001 each. Also during the year 8,478,249 Ordinary shares of £0.0001 each were allotted as fully paid at a premium of £0.0009 per share.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.