REGISTERED NUMBER: 12542497 (England and Wales)

A&TU Property Limited

Unaudited Financial Statements for the Year Ended 30 April 2022

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for the Year Ended 30 April 2022

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Company Information
for the Year Ended 30 April 2022

Directors:	Mr A S Ulph Mr T M Ulph
Registered office:	10 Oak Street Fakenham Norfolk NR21 9DY
Registered number:	12542497 (England and Wales)
Accountants:	Stephenson Smart (East Anglia) Limited 10 Oak Street Fakenham Norfolk NR21 9DY

Balance Sheet
30 April 2022

	Notes	30.4.22 £	30.4.21 £
Current assets			
Stocks		417,895	380,754
Debtors	4	573	419
Cash at bank		692	117
		419,160	381,290
Creditors			
Amounts falling due within one year	5	(474,756)	(411,629)
Net current liabilities		(55,596)	(30,339)
Total assets less current liabilities		(55,596)	(30,339)
Capital and reserves			
Called up share capital		120	120
Retained earnings		(55,716)	(30,459)
		(55,596)	(30,339)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 January 2023 and were signed on its behalf by:

Mr T M Ulph - Director

1. **Statutory information**

A&TU Property Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **Accounting policies**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern
At 30 April 2022, net liabilities exceeded net assets by £55,596 (2021:£30,339) . At the year end the company owed its directors £472,256 (2021:£409,106) and it is on the continued support of the company's directors that the company relies in order to continue trading as a going concern. The accounts have therefore been prepared on this basis.

3. **Employees and directors**

The average number of employees during the year was 2 (2021 - 2) .

4. **Debtors: amounts falling due within one year**

	30.4.22	30.4.21
	£	£
Other debtors	573	419

5. **Creditors: amounts falling due within one year**

	30.4.22	30.4.21
	£	£
Taxation and social security	-	723
Other creditors	474,756	410,906
	474,756	411,629