

Company registration number: 12490126

Effect Distribution Ltd

Unaudited filleted financial statements

31 March 2022

Effect Distribution Ltd

Statement of financial position

31 March 2022

	Note	31/03/22 £	£	31/03/21 £	£
Current assets					
Stocks		5,552		5,280	
Debtors	4	8,410		3,063	
Cash at bank and in hand		2,562		4,910	
		<u>16,524</u>		<u>13,253</u>	
Creditors: amounts falling due within one year					
	5	(9,221)		(3,347)	
		<u>7,303</u>		<u>9,906</u>	
Net current assets					
			7,303		9,906
Total assets less current liabilities					
			<u>7,303</u>		<u>9,906</u>
Net assets					
			<u>7,303</u>		<u>9,906</u>
Capital and reserves					
Called up share capital	6		1		1
Profit and loss account			7,302		9,905
			<u>7,303</u>		<u>9,906</u>
Shareholder funds					
			<u>7,303</u>		<u>9,906</u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 30 March 2023 , and are signed on behalf of the board by:

Mr Thomas Bicknell

Director

Company registration number: 12490126

Effect Distribution Ltd

Notes to the financial statements

Year ended 31 March 2022

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Unit 1H Gregory Road, Mildenhall, Bury St Edmunds, Suffolk, IP28 7DF.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

4. Debtors

	31/03/22	31/03/21
	£	£
Trade debtors	3,520	197
Other debtors	4,890	2,866
	<u>8,410</u>	<u>3,063</u>

5. Creditors: amounts falling due within one year

	31/03/22	31/03/21
	£	£
Trade creditors	750	-
Corporation tax	-	2,324
Social security and other taxes	2,708	273
Other creditors	5,763	750
	<u>9,221</u>	<u>3,347</u>

6. Called up share capital

Issued, called up and fully paid

	31/03/22		31/03/21	
	No	£	No	£
Ordinary shares of £ 1.00 each	1	1	1	1

7. Directors advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

Year
ended
31/03/22

	Balance brought forward	Advances /(credits) to the director	Amounts repaid	Balance o/standing
	£	£	£	£
Mr Thomas Bicknell	2,253	5,000	(2,974)	4,279

Period
ended
31/03/21

	Balance brought forward	Advances /(credits) to the director	Amounts repaid	Balance o/standing
	£	£	£	£
Mr Thomas Bicknell	-	2,253	-	2,253

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.