

CAMBRIDGE BUILDING PROJECTS KITCHENS AND BATHROOMS LTD

Registered Number
12471550
(England and Wales)

Unaudited Financial Statements for the Year ended
31 March 2023

CAMBRIDGE BUILDING PROJECTS KITCHENS AND BATHROOMS LTD

Company Information for the year from 1 April 2022 to 31 March 2023

Directors

GUNSON, Jonathan

MULLER, Carl William

Registered Address

Unit 1 5 Homefield Road

Haverhill

CB9 8QP

Registered Number

12471550 (England and Wales)

CAMBRIDGE BUILDING PROJECTS KITCHENS AND BATHROOMS LTD

Statement of Financial Position

31 March 2023

	Notes	2023	2022
		£	£
Fixed assets			
Tangible assets	6	16,022	20,763
		<u>16,022</u>	<u>20,763</u>
Current assets			
Debtors	7	42,265	61,181
Cash at bank and on hand		34,981	5,295
		<u>77,246</u>	<u>66,476</u>
Creditors amounts falling due within one year	8	(32,524)	(40,828)
		<u>44,722</u>	<u>25,648</u>
Net current assets (liabilities)			
		<u>60,744</u>	<u>46,411</u>
Total assets less current liabilities			
Creditors amounts falling due after one year	9	(15,068)	(21,095)
		<u>45,676</u>	<u>25,316</u>
Net assets			
Capital and reserves			
Called up share capital		100	100
Profit and loss account		45,576	25,216
		<u>45,676</u>	<u>25,316</u>
Shareholders' funds			
		<u>45,676</u>	<u>25,316</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Board of Directors on 10 December 2023, and are signed on its behalf by:

GUNSON, Jonathan

Director

MULLER, Carl William

Director

Registered Company No. 12471550

CAMBRIDGE BUILDING PROJECTS KITCHENS AND BATHROOMS LTD

Notes to the Financial Statements for the year ended 31 March 2023

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Principal activities

Principal activity of the company is that of design and installation of Kitchen and Bathrooms.

4. Accounting policies

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Reducing balance (%)	Straight line (years)
Plant and machinery	20	-
Office Equipment	-	33

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Taxation policy

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Going concern

No material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern have been identified by the directors.

5. Employee information

	2023	2022
Average number of employees during the year	0	0

6. Property, plant and equipment

	Vehicles	Office Equipment	Total
	£	£	£
Cost or valuation			
At 01 April 22	25,000	2,243	27,243
At 31 March 23	25,000	2,243	27,243
Depreciation and impairment			
At 01 April 22	5,000	1,480	6,480
Charge for year	4,000	741	4,741
At 31 March 23	9,000	2,221	11,221
Net book value			
At 31 March 23	16,000	22	16,022
At 31 March 22	20,000	763	20,763

7. Debtors

	2023	2022
	£	£
Trade debtors / trade receivables	40,211	58,100
Other debtors	2,054	3,081
Total	42,265	61,181

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

8. Creditors within one year

	2023	2022
	£	£
Trade creditors / trade payables	5,500	18,087
Bank borrowings and overdrafts	19,505	8,628
Taxation and social security	7,519	14,113
Total	32,524	40,828

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

9. Creditors after one year

	2023	2022
	£	£
Bank borrowings and overdrafts	15,068	21,095
Total	15,068	21,095

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.