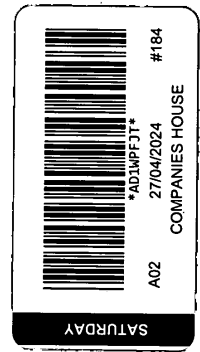


Registration No: 12458941

**WILLASTON COMMUNITY FARM CIC**

Annual Report and Unaudited Financial Statements

for the year ended 28 February 2023



WILLASTON COMMUNITY FARM CIC *12458941*

Contents

Company Information	1
Director's Report	2
Profit and Loss Account	3
Statement of Comprehensive Income	4
Balance Sheet	5
Statement of Changes in Equity	6
Notes to the Unaudited Financial Statements	7 to 9
Detailed Profit and Loss Account	10

**WILLASTON COMMUNITY FARM CIC**

**Company Information**

*No 12458941*

**Director**

Mr Paul Jackson

**Registered Office**

Willaston Community Farm  
Heath Lane  
Willaston  
CH64 1TP

**Bookkeeper**

Miss G Harris  
8 Saxon Road  
Moreton  
Wirral  
CH46 8UD

Page 1

**WILLASTON COMMUNITY FARM CIC**

**Director's Report for the Year Ended 28 February 2023**

The director presents his report and the financial statements for the year ended 28 February 2023.

**Director of the company**

The director who held office during the year was as follows:

Mr Paul Jackson


**Principal activity**

The principal activity of the company is general farming

**Small companies provision statement**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 13 of the Companies Act 2006.

Approved and authorised by the director on

*28/02/2024*  




Mr Paul Jackson  
Director

Page 2

WILLASTON COMMUNITY FARM CIC (12458941)

Profit and Loss Account for the Year Ended 28 February 2023

	Note	2023 £	2022 £	2021 £
Turnover		130,778	141,942	3,305
Cost of sales		<u>- 31,320</u>	<u>- 29,718</u>	6,104
Gross profit/(loss)		99,440	111,624	- 2,820
Administrative expenses		<u>- 117,814</u>	<u>- 91,091</u>	8,174

Operating profit/(loss)	- 18,365	20,533	- 11,003
Profit/(loss) before tax	- 18,365	20,533	- 11,003
Tax on profit/(loss)	-	- 1,842	-
Profit/(loss) for the financial year	- 18,365	18,691	- 11,003

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

The notes on pages 7 to 9 form an integral part of these financial statements.  
Page 3

**WILLASTON COMMUNITY FARM CIC**

**Statement of Comprehensive Income for the Year Ended 28 February 2023**

2023                      2022                      2021

WILLAGTON COMMUNITY FARM CIC No 12458941

	£	£	£
Tax on profit/(loss)	<u>- 18,365</u>	<u>18,691</u>	<u>- 11,003</u>
Profit/(loss) for the financial year	<u>- 18,365</u>	<u>18,691</u>	<u>- 11,003</u>

The notes on pages 7 to 9 form an integral part of these financial statements.  
Page 4

**WILLASTON COMMUNITY FARM CIC**

(Registration number: 12458941)  
Balance Sheet as at 28 February 2023

	Note	2023 £	2022 £	2021 £
<b>Current Assets</b>				
Debtors	4	-	26,626	-
Cash at bank and in hand		240	206	6,562
		<u>240</u>	<u>26,832</u>	<u>6,562</u>
<b>Creditors: Amounts falling due within one year</b>	5	<u>-37,941.00</u>	<u>- 19,144</u>	<u>- 17,565</u>
<b>Net assets/(liabilities)</b>		<b>- 37,341</b>	<b>7,688</b>	<b>- 11,003</b>
<b>Capital and reserves</b>				
Retained earnings		<u>- 37,341</u>	<u>7,688</u>	<u>- 11,003</u>
Shareholders' funds/(deficit)		<b>- 37,341</b>	<b>7,688</b>	<b>- 11,003</b>

For the financial year ending 28 February 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities:**

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised by the director on 28/02/2024

  
Mr Paul Jackson



Director

Page 5

WILLASTON COMMUNITY FARM CIC

No 12458941

Statement of Changes in Equity for the Year Ended 28 February 2023

	Retained earnings £	Total £
At 1 March 2022	18,691	11,003
Profit for the year	18,365	18,691
At 28 February 2023	326	7,688

	Retained earnings £	Total £
Loss for the year	18,365	11,003
	18,691	11,003

The notes on pages 7 to 9 form an integral part of these financial statements.  
Page 6

## **WILLASTON COMMUNITY FARM CIC**

### **Notes to the Unaudited Financial Statements for the Year Ended 28 February 2023**

#### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Willaston Community Farm  
Heath Lane  
Willaston  
CH64 1TP  
ENGLAND AND WALES

These financial statements were authorised for issue by the director on 27 February 2024.

#### **2 Accounting policies**

**Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Statement of compliance**

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the micro-entities Regime'.

**Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown as fair value.

**Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

**The company recognises revenue when:**

The amount of revenue can be reliably measured;  
It is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

**Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a charge attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in countries where the company operates and generates taxable income.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash in hand and call deposits, and other short-term highly liquid investments that are ready convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Page 7

**WILLASTON COMMUNITY FARM CIC** No 12458941

**Notes to the Unaudited Financial Statements for the Year Ended 28 February 2023**

**Trade debtors**

The debtors are amounts due from customers for merchandise sold or services performed in ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due in accordance to the original terms of the receivables.

**Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after reporting date. If there is an unconditional right to defer settlement of the creditor for at least twelve months after the reporting date, if there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

**Borrowing**

Interest-bearing borrowings are initially recorded at fair value, net of transaction cost. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction cost, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

**4 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was ???? (2022 - 3).

**4 Debtors**

	2023	2022	2021
	£	£	£
Current			
Other debtors	32,659	26,626	

**WILLASTON COMMUNITY FARM CIC**

**Notes to the Unaudited Financial Statements for the Year Ended 28 February 2023**

**5 Creditors**

Creditors: amounts falling due within one year	2023	2022	2021

	Note	£	£	£
Due within one year Loans and borrowings	6	77,011	13,737	14,000
Taxation and social security			1,842	
Accruals and deferred income			900	900
Other creditors			2,665	2,665
		<u>77,011</u>	<u>19,144</u>	<u>17,565</u>

**6 Loans and borrowings**

	2023	2022	2021
	£	£	£
Current loans and borrowings			
Bank borrowings	<u>77,011</u>	<u>13,737</u>	<u>14,000</u>

## WILLASTON COMMUNITY FARM CIC No 12458941

## Detailed Profit and Loss Accounts for the Year Ended 28 February 2023

	2023 £	2022 £	2021 £
Turnover/revenue	130,778	141,342	3,365
<b>Cost of Sales</b>			
Opening stock/inventories	-	-	-
Purchase of raw materials and consumables	- 31,329	- 18,805	- 764
Closing stock/inventories	-	-	-
Subcontractor costs	- 68,120	- 10,913	- 5,430
<b>Gross profit/(loss)</b>	- 99,449	111,624	2,829
<b>Distribution costs</b>			
<b>Administrative expenses</b>			
Audit and accountancy other services	- 1,748	-	900
Advertising, promotions and marketing costs	- 1,366	- 846	-
Rent, rates and services costs	- 1,788	- 881	- 187
Utilities costs	-	- 350	-
Other repairs and maintenance costs	- 7,154	- 11,916	- 6,923
Vehicle costs	- 5,881	- 264	-
Other Vehicle Costs	- 3,220	-	-
Other staff costs	- 617	- 8,183	-
Wages and salaries including directors	- 68,390	- 65,881	-
Travel and subsistence	- 7,204	- 1,207	- 107
Legal and professional costs	- 14,523	- 26	-
Bank charges	- 1	- 215	- 15
Insurance costs	- 3,036	- 1,622	-
IT and computing	- 731	- 496	-
Telecommunications	- 1,119	- 564	- 42

WILLASTON COMMUNITY FARM CIC No 12458941

Other operating income	- 117,778	- 91,091	- 8,174
Other items			
Profit/(loss) on ordinary activities before taxation	- 335,003	- 70,998	- 19,177
Tax on profit or loss on ordinary activities	-	- 1,842	-
Profit/(loss) for the financial year	- 335,003	- 72,400	- 19,177

This page does not form part of the statutory financial statements.  
Page 10

# CIC 34

## Community Interest Company Report

For official use  
(Please leave blank)

--

Please complete in typescript, or in bold black capitals.

Company Name in full

WILLASTON COMMUNITY FARM CIC
------------------------------

Company Number

1245 8941
-----------

Year Ending

(DD/MM/YY) 28/02/23
------------------------

(The date format is required in full)

Please ensure the company name is consistent with the company name entered on the accounts.

Please note that you must give details in this report of transfer of assets for less than full consideration e.g. donations to outside bodies, or paid directors at less than market value.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

### PART 1 – GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community.

DURING THIS PERIOD WE HAVE MADE THE FARM AVAILABLE FOR ARMED FORCES VETERANS IN CONJUNCTION WITH THE ROYAL COLLEGE OF NURSING FOR GROWING OF STAPLE FOODS. THE CIC HAS ALSO COMPLETED A PEACE GARDEN FOR VETERANS AT EASTMAN DOCTORS SURGERY. THE CIC HAS ALSO PROVIDED FREE TRANSPORT FOR OUR LOCAL SCHOOLS AND PROVIDED FARM FACILITIES AND TRAINING FOR OUR COUNCIL.

(Please continue on separate continuation sheet if necessary.)

Company Number

12458941
----------

Year Ending

28TH FEBRUARY 2023
--------------------

(The date format is required in full)



## PART 2 – CONSULTATION WITH STAKEHOLDERS

A "stakeholder" is any person or organisation affected by the company's activities. Indicate what steps the company has taken during the financial year to which the report relates to consult its stakeholders, whether formally or informally. If there has been no consultation, this should be made clear.

Please indicate who the company's stakeholders are:

MR. I. CARLTHURS  
MR. P. JACKSON  
MS. T. ADETUNJI

Please indicate how the stakeholders have been consulted:

THROUGH REGULAR JOINT MEETINGS  
AND ACTIONS TAKEN AS A RESULT  
OF STAKEHOLDERS PARTICIPATION USUALLY  
ON AN INFORMAL BASIS, HOWEVER, DAILY &  
WEEKLY

What action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

ACTION FROM CONSULTATIONS HAS BEEN  
TO CREATE AND APPLY FOR BETTER FACILITIES  
AT THE FARM AND A MORE PROACTIVE  
ENGAGEMENT WITH OTHER CHARITABLE  
ORGANISATIONS CREATING BETTER COMMUNITY  
FACILITIES. GRANTUARY HEALTH & SAFETY IMPLEMENTATION

(Please continue on separate continuation sheet if necessary.)

Company Number

12458941

Year Ending

28TH FEBRUARY 2023

(The date format is required in full)

## PART 3 – DIRECTORS' REMUNERATION (See Appendix A)

Company Number

1245 8941

Year Ending

28TH FEBRUARY 2023

(The date format is required in full)

## PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION (EXCLUDING DIVIDENDS)

Community interest companies are only permitted to transfer assets other than for full consideration (i.e. at less than market value) if:

- (i) the assets in question are transferred to an asset-locked body (a community interest company, charity or equivalent body established outside Great Britain) which is specified in the company's constitution, or where the Regulator has consented to the transfer, or
- (ii) the transfer, although not made to an asset-locked body, is nevertheless made for the benefit of the community.

Where transfers of either kind are made, the community interest company report must disclose the amount of the transfer, or, where this cannot be given precisely, a fair estimate of the value of the assets transferred. Please give the following details:

- i) A description of the asset and the amount of the transfer or estimate of its value. Please state 'none', if applicable and move to section 5  

NONE
- ii) Details of the recipient, to which the asset was transferred, including whether or not it is an asset-locked body.
- iii) If the recipient is not an asset-locked body, how the transfer will benefit the community.
- iv) If the recipient is an asset-locked body, whether it is specified in the company's memorandum or articles of association as a recipient of transfers of the company's assets other than for full consideration.
- v) If the recipient is an asset-locked body, but is not so specified, brief details of how the Regulator's consent to the transfer was given.

(Please continue on separate continuation sheet if necessary.)

	<p>The expression does not include—</p> <p>(a) the value of any share options granted to a director or the amount of any gains made on the exercise of any such options,</p> <p>(b) any company contributions paid, or treated as paid, in respect of him under any pension scheme or any benefits to which he is entitled under any such scheme, or</p> <p>(c) any money or other assets paid to or received or receivable by him under any long-term incentive scheme</p>
Retirement benefits	has the meaning given by section 612(1) of that Act
Share option	<p>means -</p> <p>a right to acquire shares</p>
Shares	<p>means -</p> <p>shares (whether allotted or not) in the company, or any undertaking which is a group undertaking in relation to the company, and includes a share warrant as defined by section 779(1) of the Companies Act 2006</p>
Subsidiary undertakings	<p>Any reference to a subsidiary undertaking of the company, in relation to a person who is or was, while a director of the company, a director also, by virtue of the company's nomination (direct or indirect) of any other undertaking, includes that undertaking, whether or not it is or was in fact a subsidiary undertaking of the company</p>

Company Number

12458941

Year Ending

28TH FEBRUARY 2023

(The date format is required in full)

## PART 5 – DIVIDENDS FOR THE FINANCIAL YEAR TO WHICH THE REPORT RELATES

This part of the template should be completed if the company is limited by shares and has declared or proposed to declare a dividend in respect of the financial year to which the report relates or has declared a dividend in respect of any of the four financial years immediately preceding that financial year. If the company is limited by shares but has not declared or proposed any dividends in respect of the financial year to which the report relates, please indicate this.

Before completing this part you should consult Chapter 6.3 and Annex A of the Regulator's information and guidance notes which contain the rules on dividend payments.

**For all dividends declared or proposed in respect of the financial year to which the report relates, please supply the following information:**

- (i) A description of the class, number and paid up value of the shares on which the dividend has been declared or paid. **Please state 'none', if applicable and move to section 6**
- NONE*
- (ii) The amount of dividend declared or paid per share
- (iii) Whether or not the dividend is an exempt dividend (in essence, a dividend paid directly or indirectly to an asset-locked body where the asset-locked body is either specified in the company's constitution as a possible recipient of its assets, or the Regulator has consented to payment of the dividend).
- (iv) if it is an exempt dividend, why it is an exempt dividend.

(Please continue on separate continuation sheet if necessary.)

Company Number

1245 8941

Year Ending

28TH FEBRUARY 2023

(The date format is required in full)

Where a dividend which is not an exempt dividend is declared or proposed in respect of the financial year to which the report relates, the report must explain how it complies with regulations 17 to 20 of the Community Interest Company Regulations 2005 by giving details of:

(i) The maximum dividend per share

NONE

(ii) The maximum aggregate dividend

NONE

(iii) In addition to the above information, the total amount of (a) all exempt, and (b) all non-exempt dividends declared or proposed in respect of the financial year to which the report relates should be given.


NONE

(Please continue on separate continuation sheet if necessary.)

All community interest companies are required to report certain information about their directors' remuneration.

The information required is specified in Schedule 3 to the Small Companies and Groups (Accounts and Directors' Report) Regulations 2008, for companies which are subject to the "small companies' regime" under Part 15 of the Companies Act 2006.

All companies are required to provide some of this information in the notes to their annual accounts. If you have provided all of this information in your accounts, you need not reproduce it here, but you must state where that information can be found.

1. Total amount of directors' remuneration etc	
(a)	<p>The overall total amount of remuneration paid to or receivable by directors in respect of qualifying services.</p> <p> PAID TO DIRECTORS £14,868.36</p>
(b)	<p>The overall total amount of money paid to or receivable by directors, and the net value of assets (other than money, share options or shares) received or receivable by directors, under long term incentive schemes in respect of qualifying services.</p> <p>THERE ARE NO INCENTIVE SCHEMES APPLICABLE DURING THIS PERIOD.</p>
(c)	<p>The overall total value of any company contributions—</p> <p>(i) paid, or treated as paid, to a pension scheme in respect of directors' qualifying services, and</p> <p>(ii) by reference to which the rate or amount of any money purchase benefits that may become payable will be calculated.</p> <p>NO CONTRIBUTIONS PAID ON BEHALF OF DIRECTORS FOR PENSION SCHEMES</p>
(d)	<p>The number of directors (if any) to whom retirement benefits are accruing in respect of qualifying services—</p> <p>(i) under money purchase schemes, and</p> <p>(ii) under defined benefit schemes.</p> <p>NONE</p>

**NB:** For the purposes of section 1 above, any reference to a "subsidiary undertaking" of the company, is to an undertaking which is a subsidiary undertaking at the time the services were rendered.

**2. Compensation to directors for loss of office**

The aggregate amount of any payments made to directors, or past directors, for loss of office.

NONE

**NB:** For the purposes of this paragraph, any reference to a "subsidiary undertaking" of the company, is to an undertaking which is a subsidiary undertaking immediately before the loss of office as director.

**3. Sums paid to third parties in respect of directors' services**

The aggregate amount, and nature, of any consideration (including benefits otherwise than in cash) paid to or receivable by third parties for making available the services of any person—

- (i) as a director of the company, or
- (ii) while director of the company—
  - (a) as director of any of its subsidiary undertakings, or
  - (b) otherwise in connection with the management of the affairs of the company or any of its subsidiary undertakings.

NONE

**NB:** For consideration otherwise than in cash, the reference to its amount is to the estimated money value of the benefit.

**NB:** "Third party" means a person other than:

- (a) the director himself or a person connected with him or body corporate controlled by him, or
- (b) the company or any of its subsidiary undertakings.

(Please continue on separate continuation sheet if necessary.)

Company Number

1245 8941

Year Ending

28TH FEBRUARY 2023

(The date format is required in full)

## PART 6 – INTEREST PAID AT A PERFORMANCE-RELATED RATE

This part should only be completed if the company has, at any time during the financial year to which this report relates, had a debt outstanding, or a debenture in issue on which a performance-related rate of interest was payable. A performance-related rate of interest is a rate which varies according to the level of the company's profits or turnover, or any item on its balance sheet. See further Chapter 6.4 of the Regulator's guidance notes.

In order to demonstrate compliance with the rules on performance-related rates of interest, please give the following details:

- (i) The rates of interest paid on any debt or debenture of the company on which a performance-related rate of interest was payable as calculated over a 12-month period ending with the most recent date on which interest became payable in respect of that debt or debenture during the financial year. Please state 'none', if applicable and move to section 7

NONE  
APPLICABLE

- (ii) (If the interest cap applied to that debt or debenture) how any such rates of interest were calculated.

NONE APPLICABLE

- (iii) Either the interest cap applicable to the debt or debenture concerned (with an explanation of how it has been calculated), or an explanation of why the cap does not apply to it (i.e. because the agreement was entered into before the company became a community interest company).

NONE APPLICABLE

(Please continue on separate continuation sheet if necessary.)



