

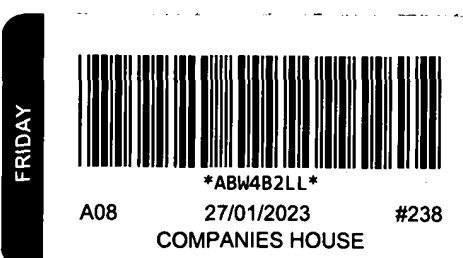
**Pradus Limited**

**Filleted Unaudited Financial Statements**

**29 January 2022**

**COUNTPLUS ACCOUNTING**

Accountants,  
The Innovation Centre  
Brunswick Street  
Nelson  
Lancashire  
BB9 0PQ



# Pradus Limited

## Statement of Financial Position

29 January 2022

	Note	29 Jan 22 £	30 Jan 21 £
<b>Current assets</b>			
Debtors	5	22,837	13,249
Cash at bank and in hand		<u>6,737</u>	<u>10,274</u>
		29,574	23,523
<b>Creditors: amounts falling due within one year</b>	6	<u>49,792</u>	<u>27,108</u>
<b>Net current liabilities</b>		<u>20,218</u>	<u>3,585</u>
<b>Total assets less current liabilities</b>		(20,218)	(3,585)
<b>Creditors: amounts falling due after more than one year</b>	7	<u>15,937</u>	<u>21,250</u>
<b>Net liabilities</b>		<u>(36,155)</u>	<u>(24,835)</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>(36,255)</u>	<u>(24,935)</u>
<b>Shareholders deficit</b>		<u>(36,155)</u>	<u>(24,835)</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the period ending 29 January 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position  
continues on the following page.

The notes on pages 3 to 5 form part of these financial statements.

# Pradus Limited

## Statement of Financial Position *(continued)*

29 January 2022

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These financial statements were approved by the board of directors and authorised for issue on 26/1/2023, and are signed on behalf of the board by:

*J Dos Santos*

Mrs J Dos Santos  
Director

Company registration number: 12429655

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The notes on pages 3 to 5 form part of these financial statements.

# **Pradus Limited**

## **Notes to the Financial Statements**

**Period from 31 January 2021 to 29 January 2022**

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### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is The Innovation Centre, Brunswick Street, Nelson, England, BB9 0PQ.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### **Government grants**

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

# Pradus Limited

## Notes to the Financial Statements *(continued)*

Period from 31 January 2021 to 29 January 2022

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### 3. Accounting policies *(continued)*

#### Government grants *(continued)*

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

#### Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

### 4. Employee numbers

The average number of persons employed by the company during the period amounted to 27 (2021: 32).

# Pradus Limited

## Notes to the Financial Statements *(continued)*

Period from 31 January 2021 to 29 January 2022

### 5. Debtors

	29 Jan 22	30 Jan 21
	£	£
Trade debtors	22,837	12,533
Other debtors	—	716
	<u>22,837</u>	<u>13,249</u>

### 6. Creditors: amounts falling due within one year

	29 Jan 22	30 Jan 21
	£	£
Bank loans and overdrafts	4,250	—
Social security and other taxes	35,578	16,492
Other creditors	9,964	10,616
	<u>49,792</u>	<u>27,108</u>

### 7. Creditors: amounts falling due after more than one year

	29 Jan 22	30 Jan 21
	£	£
Bank loans and overdrafts	<u>15,937</u>	<u>21,250</u>

### 8. Director's advances, credits and guarantees

During the period the director entered into the following advances and credits with the company:

	29 Jan 22			
	Balance brought forward	Advances/ (credits) to the director	Amounts repaid	Balance outstanding
	£	£	£	£
Mrs J Dos Santos	<u>(10,116)</u>	<u>2,152</u>	<u>—</u>	<u>(7,964)</u>

	30 Jan 21			
	Balance brought forward	Advances/ (credits) to the director	Amounts repaid	Balance outstanding
	£	£	£	£
Mrs J Dos Santos	<u>—</u>	<u>9,457</u>	<u>(19,573)</u>	<u>(10,116)</u>