

Unaudited Financial Statements for the Year Ended 31 March 2023

for

Nene Valley Plant Limited

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DIRECTORS:

R Borgognoni
J Pridmore
R Cattell
L K Jinks

SECRETARY:

R Borgognoni

REGISTERED OFFICE:

6 The Old Quarry
Nene Valley Business Park
Oundle
Peterborough
PE8 4HN

REGISTERED NUMBER:

12420839 (England and Wales)

ACCOUNTANTS:

Mason & Co.
6 The Old Quarry
Nene Valley Business Park
Oundle
Peterborough
PE8 4HN

Balance Sheet
31 March 2023

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Tangible assets	4		194,504		112,383
CURRENT ASSETS					
Debtors	5	96,318		80,031	
Cash at bank		<u>49,864</u>		<u>19,966</u>	
		146,182		99,997	
CREDITORS					
Amounts falling due within one year	6	<u>75,765</u>		<u>63,217</u>	
NET CURRENT ASSETS			<u>70,417</u>		<u>36,780</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			264,921		149,163
CREDITORS					
Amounts falling due after more than one year	7		<u>43,684</u>		<u>39,062</u>
NET ASSETS			<u>221,237</u>		<u>110,101</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>220,237</u>		<u>109,101</u>
			<u>221,237</u>		<u>110,101</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12 December 2023 and were signed on its behalf by:

L K Jinks - Director

R Borgognoni - Director

J Pridmore - Director

R Cattell - Director

1. **STATUTORY INFORMATION**

Nene Valley Plant Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2022 - 4) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2022	146,056
Additions	136,583
Disposals	(30,000)
At 31 March 2023	<u>252,639</u>
DEPRECIATION	
At 1 April 2022	33,673
Charge for year	27,462
Eliminated on disposal	(3,000)
At 31 March 2023	<u>58,135</u>
NET BOOK VALUE	
At 31 March 2023	<u>194,504</u>
At 31 March 2022	<u>112,383</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 April 2022	106,823
Additions	71,572
At 31 March 2023	<u>178,395</u>
DEPRECIATION	
At 1 April 2022	27,866
Charge for year	22,949
At 31 March 2023	<u>50,815</u>
NET BOOK VALUE	
At 31 March 2023	<u>127,580</u>
At 31 March 2022	<u>78,957</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	£	£
Trade debtors	95,318	79,031
Other debtors	1,000	1,000
	<u>96,318</u>	<u>80,031</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	£	£
Bank loans and overdrafts	5,000	5,000
Hire purchase contracts	31,783	22,280
Taxation and social security	13,814	10,769
Other creditors	25,168	25,168
	<u>75,765</u>	<u>63,217</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.23	31.3.22
	£	£
Bank loans	11,250	16,250
Hire purchase contracts	32,434	22,812
	<u>43,684</u>	<u>39,062</u>

8. **RELATED PARTY DISCLOSURES**

Mason & Co., a business owned by R Borgognoni

During the year the company purchased goods and services from Mason & Co amounting to £1,200 (2022 - £1200). At the year end the company was owed £nil (2022 - £nil).

9. **ULTIMATE CONTROLLING PARTY**

The controlling party is R Cattell.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.