

THE SQUARE SHOP CIC

Company limited by guarantee

Company Registration Number:

12416397 (England and Wales)

Unaudited statutory accounts for the year ended 31 January 2021

Period of accounts

Start date: 21 January 2020

End date: 31 January 2021

THE SQUARE SHOP CIC

Contents of the Financial Statements for the Period Ended 31 January 2021

Profit and loss

Balance sheet

Additional notes

Community Interest Report

THE SQUARE SHOP CIC

Profit And Loss Account for the Period Ended 31 January 2021

	2021
	£
Turnover:	52,753
Cost of sales:	(44,099)
Gross profit(or loss):	<u>8,654</u>
Distribution costs:	0
Administrative expenses:	(8,975)
Operating profit(or loss):	<u>(321)</u>
Interest receivable and similar income:	0
Interest payable and similar charges:	0
Profit(or loss) before tax:	<u>(321)</u>
Profit(or loss) for the financial year:	<u>(321)</u>

THE SQUARE SHOP CIC

Balance sheet

As at 31 January 2021

	<i>Notes</i>	<i>2021</i>
		£
Fixed assets		
Intangible assets:		0
Tangible assets:		0
Investments:		0
Total fixed assets:		<u>0</u>
Current assets		
Stocks:		0
Debtors:		0
Cash at bank and in hand:		879
Investments:		0
Total current assets:		<u>879</u>
Prepayments and accrued income:		0
Creditors: amounts falling due within one year:		0
Net current assets (liabilities):		<u>879</u>
Total assets less current liabilities:		<u>879</u>
Creditors: amounts falling due after more than one year:		0
Provision for liabilities:		0
Accruals and deferred income:		(1,200)
Total net assets (liabilities):		<u>(321)</u>
Members' funds		
Profit and loss account:		(321)
Total members' funds:		<u>(321)</u>

The notes form part of these financial statements

THE SQUARE SHOP CIC

Balance sheet statements

For the year ending 31 January 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 23 September 2021
and signed on behalf of the board by:**

Name: Tim Williams
Status: Director

The notes form part of these financial statements

THE SQUARE SHOP CIC

Notes to the Financial Statements

for the Period Ended 31 January 2021

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

THE SQUARE SHOP CIC

Notes to the Financial Statements for the Period Ended 31 January 2021

2. Employees

2021

Average number of employees during the period

1

COMMUNITY INTEREST ANNUAL REPORT

THE SQUARE SHOP CIC

Company Number: 12416397 (England and Wales)

Year Ending: 31 January 2021

Company activities and impact

The Square Shop is the village store in the small Devon village of Northlew, opening in Feb 2020 with the aim of supplying local produce and products to local residents with any profits being fed back into the local community. The product range focuses is very much on locally produced and sourced items with a nominal carbon footprint and to this end we are currently supporting eight local businesses who provide us with free range eggs, milk, bread and cakes, meat, ice cream, superb quality vegetables and two cheese producers. We also stock goods from six local people including two types of honey, jars of preserves and bottled fruits, baked goods, cakes, handmade greeting cards and local wool which is naturally coloured and has not been dyed or chemically treated. One of the many positives of this approach has meant that throughout lockdown we have continued to receive supplies and could therefore support our remote community, remaining open throughout the whole year. It is not just a shop, but also acts as a social hub for local residents and offers. There is a prescription service from two surgeries. The Square Shop was awarded 'Covid Hero' status by West Devon Borough Council at the end of last year for our organisation skills, having been recommended by the Parish Council.

Consultation with stakeholders

Feedback is welcomed and actively encouraged and given from all our customers and local residents, with consultations being very much more informal but regular. During the course of our first year a number of additional products have been added following feedback, with our mode of operation changing and adopting in response to both the lockdown requirements but also our customer base needs. For example there is now cover outside the front of the shop and an area to display goods without having to enter.

Directors' remuneration

The total amount paid or receivable by directors in respect of qualifying services was £3,000. There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed.

Transfer of assets

No transfer of assets other than for full consideration

This report was approved by the board of directors on
23 September 2021

And signed on behalf of the board by:

Name: Tim Williams

Status: Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.