

THE SQUARE SHOP CIC

Company limited by guarantee

**Company Registration Number:
12416397 (England and Wales)**

Unaudited statutory accounts for the year ended 31 January 2023

Period of accounts

Start date: 1 February 2022

End date: 31 January 2023

THE SQUARE SHOP CIC

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Profit And Loss Account for the Period Ended 31 January 2023

	2023	2022
	£	£
Turnover:	60,123	49,975
Cost of sales:	(50,388)	(41,354)
Gross profit(or loss):	<u>9,735</u>	<u>8,621</u>
Administrative expenses:	(8,100)	(8,027)
Operating profit(or loss):	<u>1,635</u>	<u>594</u>
Profit(or loss) before tax:	<u>1,635</u>	<u>594</u>
Profit(or loss) for the financial year:	<u>1,635</u>	<u>594</u>

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Balance sheet

As at 31 January 2023

	<i>Notes</i>	<i>2023</i>	<i>2022</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets:	3	2,567	1,863
Total fixed assets:		<u>2,567</u>	<u>1,863</u>
Current assets			
Cash at bank and in hand:		236	
Total current assets:		<u>236</u>	
Creditors: amounts falling due within one year:	4	(881)	(1,187)
Net current assets (liabilities):		<u>(645)</u>	<u>(1,187)</u>
Total assets less current liabilities:		<u>1,922</u>	<u>676</u>
Accruals and deferred income:			(403)
Total net assets (liabilities):		<u>1,922</u>	<u>273</u>
Members' funds			
Profit and loss account:		1,922	273
Total members' funds:		<u>1,922</u>	<u>273</u>

The notes form part of these financial statements

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Balance sheet statements

For the year ending 31 January 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 27 May 2023
and signed on behalf of the board by:**

Name: Tim Williams
Status: Director

The notes form part of these financial statements

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Notes to the Financial Statements for the Period Ended 31 January 2023

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

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Notes to the Financial Statements for the Period Ended 31 January 2023

2. Employees

	2023	2022
Average number of employees during the period	1	1

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Notes to the Financial Statements for the Period Ended 31 January 2023

3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 February 2022		2,233				2,233
Additions		1,646				1,646
Disposals						
Revaluations						
Transfers						
At 31 January 2023		3,879				3,879
Depreciation						
At 1 February 2022		370				370
Charge for year		942				942
On disposals						
Other adjustments						
At 31 January 2023		1,312				1,312
Net book value						
At 31 January 2023		2,567				2,567
At 31 January 2022		1,863				1,863

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Notes to the Financial Statements for the Period Ended 31 January 2023

4. Creditors: amounts falling due within one year note

	<i>2023</i>	<i>2022</i>
	£	£
Trade creditors	881	1,187
Total	<u>881</u>	<u>1,187</u>

COMMUNITY INTEREST ANNUAL REPORT

THE SQUARE SHOP CIC

Company Number: 12416397 (England and Wales)

Year Ending: 31 January 2023

Company activities and impact

The village benefited from longer opening hours, fresh daily deliveries, a prescription service and volunteering opportunities along with work experience for some local young people. It also provided food hygiene and first aid training which was opened up to anyone interested in attending and gaining qualification. The social aspect of coffee provision was greatly welcomed.

Consultation with stakeholders

Stakeholders included suppliers (both businesses and local individuals), customers, volunteers and our local landlord were consulted with during the year.

Directors' remuneration

£1,349

Transfer of assets

No transfer of assets other than for full consideration

This report was approved by the board of directors on
27 May 2023

And signed on behalf of the board by:

Name: Tim Williams

Status: Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.