REGISTERED NUMBER: 12399857 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2023

for

Westby Play Ltd

Contents of the Financial Statements for the Year Ended 31 March 2023

Company Information
for the Year Ended 31 March 2023

DIRECTORS:	Mrs S K Cumberland Mrs K J Simpson
REGISTERED OFFICE:	The Gatehouse 27 Babbington Nottingham Nottinghamshire NG16 2SS
REGISTERED NUMBER:	12399857 (England and Wales)
ACCOUNTANTS:	Lesley Tooley Limited 98 High Lane West West Hallam Ilkeston Derbyshire DE7 6HQ

Balance Sheet
31 March 2023

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		44,678		50,003
			44,678		50,003
CURRENT ASSETS					
Stocks		935		-	
Debtors	6	7,505		8,622	
Cash at bank and in hand		21,793		36,077	
		30,233		44,699	
CREDITORS					
Amounts falling due within one year	7	106,582		100,144	
NET CURRENT LIABILITIES			(76,349)		(55,445)
TOTAL ASSETS LESS CURRENT LIABILITIES			(31,671)		(5,442)
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			(31,771)		(5,542)
			(31,671)		(5,442)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 May 2023 and were signed on its behalf by:

Mrs S K Cumberland - Director

Mrs K J Simpson - Director

1. **STATUTORY INFORMATION**

Westby Play Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2020, is being amortised evenly over its estimated useful life of one years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12 (2022 - 10) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill
	£
COST	
At 1 April 2022	
and 31 March 2023	1
AMORTISATION	
At 1 April 2022	
and 31 March 2023	1
NET BOOK VALUE	
At 31 March 2023	-
At 31 March 2022	-

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc
	£
COST	
At 1 April 2022	68,136
Additions	2,559
At 31 March 2023	70,695
DEPRECIATION	
At 1 April 2022	18,133
Charge for year	7,884
At 31 March 2023	26,017
NET BOOK VALUE	
At 31 March 2023	44,678
At 31 March 2022	50,003

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	£	£
Other debtors	7,505	8,622

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	£	£
Trade creditors	1	-
Taxation and social security	9,420	771
Other creditors	97,161	99,373
	106,582	100,144

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8. **GOING CONCERN**

The financial statements have been prepared on the going concern basis. The Directors have reviewed and considered relevant information in making their assessment.. The directors have considered measures which can be taken to mitigate the impact of adverse conditions.

The business is being financially supported by the directors. Loans are repayable on demand. The directors undertake to withdraw funds when the business is able to repay and to continue to financially fund the business for the foreseeable future which is not less than twelve months from the date of signing the Balance Sheet. Interest is being charged on the business loan.