

Unaudited Financial Statements for the Year Ended 31 March 2022

for

Westby Play Ltd

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for the Year Ended 31 March 2022

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**DIRECTORS:**

Mrs S K Cumberland  
Mrs K J Simpson

**REGISTERED OFFICE:**

The Gatchouse  
27 Babbington  
Nottingham  
Nottinghamshire  
NG16 2SS

**REGISTERED NUMBER:**

12399857 (England and Wales)

**ACCOUNTANTS:**

Lesley Tooley Limited  
98 High Lane West  
West Hallam  
Ilkeston  
Derbyshire  
DE7 6HQ

Balance Sheet  
31 March 2022

	Notes	31.3.22 £	£	31.3.21 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		1
Tangible assets	5		<u>50,003</u>		<u>52,749</u>
			50,003		52,750
<b>CURRENT ASSETS</b>					
Debtors	6	8,622		12,011	
Cash at bank and in hand		<u>36,077</u>		<u>12,132</u>	
		44,699		24,143	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>100,144</u>		<u>102,644</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(55,445)</u>		<u>(78,501)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(5,442)</u>		<u>(25,751)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>(5,542)</u>		<u>(25,851)</u>
			<u>(5,442)</u>		<u>(25,751)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 June 2022 and were signed on its behalf by:

Mrs S K Cumberland - Director

Mrs K J Simpson - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2022

1. **STATUTORY INFORMATION**

Westby Play Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2020, is being fully amortised in the current year.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2021 - 6) .

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

4. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
At 1 April 2021	
and 31 March 2022	<u>1</u>
<b>AMORTISATION</b>	
Charge for year	<u>1</u>
At 31 March 2022	<u>1</u>
<b>NET BOOK VALUE</b>	
At 31 March 2022	<u>-</u>
At 31 March 2021	<u>1</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2021	62,058
Additions	<u>6,078</u>
At 31 March 2022	<u>68,136</u>
<b>DEPRECIATION</b>	
At 1 April 2021	9,309
Charge for year	<u>8,824</u>
At 31 March 2022	<u>18,133</u>
<b>NET BOOK VALUE</b>	
At 31 March 2022	<u>50,003</u>
At 31 March 2021	<u>52,749</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Other debtors	<u>8,622</u>	<u>12,011</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade creditors	-	90
Taxation and social security	771	(354)
Other creditors	<u>99,373</u>	<u>102,908</u>
	<u>100,144</u>	<u>102,644</u>

**8. COVID 19 IMPACT AND GOING CONCERN**

The business was acquired with effect from 1 June 2020. The WHO had declared a global pandemic on 11 March 2020 and in accordance with the Government Covid 19 restrictions at that time the business was unable to trade. Due to the type of business the Covid restrictions did not allow the business to start trading, even at reduced capacity until late August 2020. Trading was again barred from 23 October 2020 until 25 May 2021.

As at the date of the signing of Balance Sheet the business is now fully trading again. However uncertainties exist as to the trading conditions over the next twelve months now due to the inflation rate and the sharp increase in energy costs.

The financial statements have been prepared on the going concern basis. The Directors have reviewed and considered relevant information in making their assessment as the business has shown its ability to operate even at a reduced level for part of the year. The directors have considered measures which can be taken to mitigate the impact of adverse conditions.

The business is being financially supported by the directors. Loans are repayable on demand. The directors undertake to withdraw funds when the business is able to repay and to continue to financially fund the business for the foreseeable future which is not less than twelve months from the date of signing the Balance Sheet. Interest is being charged on the business loan.



Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Westby Play Ltd

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Westby Play Ltd for the year ended 31 March 2022 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Westby Play Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Westby Play Ltd and state those matters that we have agreed to state to the Board of Directors of Westby Play Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Westby Play Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Westby Play Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Westby Play Ltd. You consider that Westby Play Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Westby Play Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Lesley Tooley Limited  
98 High Lane West  
West Hallam  
Ilkeston  
Derbyshire  
DE7 6HQ

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.