

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 13TH JANUARY 2020 TO 31ST JULY 2020
FOR
GREEN MARINE ASSOCIATES LTD

GREEN MARINE ASSOCIATES LTD (REGISTERED NUMBER: 12398490)

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 13TH JANUARY 2020 TO 31ST JULY 2020

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

GREEN MARINE ASSOCIATES LTD

COMPANY INFORMATION
FOR THE PERIOD 13TH JANUARY 2020 TO 31ST JULY 2020

DIRECTORS:

Mrs J A Hughes
Dr E J Hughes

REGISTERED OFFICE:

177 Woodlands Road
Woodlands
Southampton
Hampshire
SO40 7GL

REGISTERED NUMBER:

12398490 (England and Wales)

GREEN MARINE ASSOCIATES LTD (REGISTERED NUMBER: 12398490)

BALANCE SHEET
31ST JULY 2020

	Notes	£	£
FIXED ASSETS			
Tangible assets	5		1,231
CURRENT ASSETS			
Cash at bank		8,205	
CREDITORS			
Amounts falling due within one year	6	<u>7,661</u>	
NET CURRENT ASSETS			<u>544</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,775
PROVISIONS FOR LIABILITIES			<u>29</u>
NET ASSETS			<u>1,746</u>
CAPITAL AND RESERVES			
Called up share capital	7		100
Retained earnings			<u>1,646</u>
SHAREHOLDERS' FUNDS			<u>1,746</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st July 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st July 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 1st December 2020 and were signed on its behalf by:

Dr E J Hughes - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 13TH JANUARY 2020 TO 31ST JULY 2020

1. STATUTORY INFORMATION

Green Marine Associates Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% straight line
Computer equipment	- 25% straight line

All fixed assets are initially recorded at cost.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 13TH JANUARY 2020 TO 31ST JULY 2020

3. **ACCOUNTING POLICIES - continued**

Operating lease agreements

Rentals payable under operating leases are recognised as an expense on a straight line basis over the lease term.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 2 .

5. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
Additions	<u>100</u>	<u>1,321</u>	<u>1,421</u>
At 31st July 2020	<u>100</u>	<u>1,321</u>	<u>1,421</u>
DEPRECIATION			
Charge for period	<u>11</u>	<u>179</u>	<u>190</u>
At 31st July 2020	<u>11</u>	<u>179</u>	<u>190</u>
NET BOOK VALUE			
At 31st July 2020	<u>89</u>	<u>1,142</u>	<u>1,231</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Taxation and social security	4,463
Other creditors	<u>3,198</u>
	<u>7,661</u>

Other creditors includes £1,350 in relation to accruals and deferred income.

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u>100</u>

100 Ordinary shares of £1 were issued during the period for cash of £ 100 .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.