

**HOPES GENERATION LTD  
FINANCIAL STATEMENTS  
FOR THE PERIOD 9 JANUARY 2020 TO 31 JANUARY 2021**

DL Group (DL Accounts Ltd & MTD Experts Ltd)

CIMA DIP MA

DI Accounts Ltd  
Burton House, Trinity Street  
St Austell  
PL25 5LS

**Hopes Generation Ltd**  
**Financial Statements**  
**For the Period 9 January 2020 to 31 January 2021**

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**Contents**

	<b>Page</b>
Balance Sheet	1
Notes to the Financial Statements	2—3

**Hopes Generation Ltd**  
**Balance Sheet**  
**As at 31 January 2021**

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Registered number: 12394139

		31 January 2021	
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible Assets	3		24,815
			<hr/>
			24,815
<b>CURRENT ASSETS</b>			
Debtors	4	8,916	
Cash at bank and in hand		1,678	
		<hr/>	
		10,594	
<b>Creditors: Amounts Falling Due Within One Year</b>	5	(33,325 )	
		<hr/>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(22,731 )
			<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,084
			<hr/>
<b>NET ASSETS</b>			2,084
			<hr/>
Profit and Loss Account			2,084
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<b>SHAREHOLDERS' FUNDS</b>			2,084
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For the period ending 31 January 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Lloyd Hopes**

Director

08/06/2021

The notes on pages 2 to 3 form part of these financial statements.

**Hopes Generation Ltd**  
**Notes to the Financial Statements**  
**For the Period 9 January 2020 to 31 January 2021**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20
Motor Vehicles	20
Fixtures & Fittings	20
Computer Equipment	20

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 2

**3. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 9 January 2020	-	-	-
Additions	25,367	328	25,695
As at 31 January 2021	25,367	328	25,695
<b>Depreciation</b>			
As at 9 January 2020	-	-	-
Provided during the period	858	22	880
As at 31 January 2021	858	22	880
<b>Net Book Value</b>			
As at 31 January 2021	24,509	306	24,815
As at 9 January 2020	-	-	-

**Hopes Generation Ltd**  
**Notes to the Financial Statements (continued)**  
**For the Period 9 January 2020 to 31 January 2021**

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**4. Debtors**

	<b>31 January 2021</b>
	<b>£</b>
<b>Due within one year</b>	
Trade debtors	6,540
VAT	2,376
	<hr/>
	8,916
	<hr/> <hr/>

**5. Creditors: Amounts Falling Due Within One Year**

	<b>31 January 2021</b>
	<b>£</b>
Trade creditors	302
Van Loan (Current liabilities - creditors < 1 year)	15,470
Director's loan account	17,553
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	33,325
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**6. General Information**

Hopes Generation Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 12394139 . The registered office is 44 Thornyville Villas, Plymouth, Devon, PL9 7LB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.