

Unaudited Financial Statements

for the Period

8 January 2020 to 30 April 2021

for

SERVAIR LIMITED

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for the Period 8 January 2020 to 30 April 2021**

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SERVAIR LIMITED

Company Information
for the Period 8 January 2020 to 30 April 2021

DIRECTOR: C V Baker

SECRETARY:

REGISTERED OFFICE: Llanover House
Llanover Road
Pontypridd
Mid Glamorgan
CF37 4DY

REGISTERED NUMBER: 12392209 (England and Wales)

ACCOUNTANTS: James de Frias
Chartered Accountants
Llanover House
Llanover Road
Pontypridd
Mid Glamorgan
CF37 4DY

SERVAIR LIMITED (REGISTERED NUMBER: 12392209)

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		24,010
CURRENT ASSETS			
Debtors	5	2,302	
Cash at bank		106,344	
		108,646	
CREDITORS			
Amounts falling due within one year	6	36,611	
NET CURRENT ASSETS			72,035
TOTAL ASSETS LESS CURRENT LIABILITIES			96,045
CREDITORS			
Amounts falling due after more than one year	7		20,000
NET ASSETS			76,045
CAPITAL AND RESERVES			
Called up share capital	8		110
Retained earnings			75,935
SHAREHOLDERS' FUNDS			76,045

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 13 July 2021 and were signed by:

C V Baker - Director

**Notes to the Financial Statements
for the Period 8 January 2020 to 30 April 2021**

1. STATUTORY INFORMATION

Servair Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1.

**Notes to the Financial Statements - continued
for the Period 8 January 2020 to 30 April 2021**

4.	TANGIBLE FIXED ASSETS			
				Motor vehicles
				£
	COST			
	Additions			<u>26,569</u>
	At 30 April 2021			<u>26,569</u>
	DEPRECIATION			
	Charge for period			<u>2,559</u>
	At 30 April 2021			<u>2,559</u>
	NET BOOK VALUE			
	At 30 April 2021			<u>24,010</u>
5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
				£
	Other debtors			<u>2,302</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
				£
	Taxation and social security			<u>17,005</u>
	Other creditors			<u>19,606</u>
				<u>36,611</u>
7.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR			
				£
	Bank loans			<u>20,000</u>
8.	CALLED UP SHARE CAPITAL			
	Allotted, issued and fully paid:			
	Number:	Class:	Nominal value:	£
	100	Ordinary	£1	<u>100</u>
	10	Ordinary B	£1	<u>10</u>
				<u>110</u>

The following shares were allotted and fully paid for cash at par during the period:

100 Ordinary shares of £1 each
10 Ordinary B shares of £1 each

**Notes to the Financial Statements - continued
for the Period 8 January 2020 to 30 April 2021**

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the period ended 30 April 2021:

	£
C V Baker	
Balance outstanding at start of period	-
Amounts advanced	18,625
Amounts repaid	(37,156)
Amounts written off	-
Amounts waived	-
Balance outstanding at end of period	<u>(18,531)</u>

10. RELATED PARTY DISCLOSURES

During the period, total dividends of £18,000 were paid to the director .

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is C V Baker.

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Servair Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Servair Limited for the period ended 30 April 2021 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Servair Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Servair Limited and state those matters that we have agreed to state to the director of Servair Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Servair Limited and its director for our work or for this report.

It is your duty to ensure that Servair Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Servair Limited. You consider that Servair Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Servair Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

James de Frias
Chartered Accountants
Llanover House
Llanover Road
Pontypridd
Mid Glamorgan
CF37 4DY

13 July 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.