

@SIMULATIONMAN LTD

Registered Number
12391166
(England and Wales)

Unaudited Financial Statements for the Year ended
31 January 2023

@SIMULATIONMAN LTD

Company Information for the year from 1 February 2022 to 31 January 2023

Director	RAHMAN, Jacob
Registered Address	15 Picket Twenty Way Andover SP11 6TJ
Registered Number	12391166 (England and Wales)

@SIMULATIONMAN LTD

Balance Sheet as at 31 January 2023

	Notes	2023	2022
		£	£
Fixed assets			
Tangible assets	5	1,306	579
		<u>1,306</u>	<u>579</u>
Current assets			
Debtors		119,607	65,443
Cash at bank and on hand		1	62,603
		<u>119,608</u>	<u>128,046</u>
Creditors amounts falling due within one year	8	(66,905)	(56,940)
		<u>52,703</u>	<u>71,106</u>
Net current assets (liabilities)		<u>54,009</u>	<u>71,685</u>
Total assets less current liabilities		<u>54,009</u>	<u>71,685</u>
Creditors amounts falling due after one year	9	(52,808)	(29,468)
		<u>1,201</u>	<u>42,217</u>
Net assets		<u>1,201</u>	<u>42,217</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		201	41,217
		<u>1,201</u>	<u>42,217</u>
Shareholders' funds		<u>1,201</u>	<u>42,217</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Director on 30 August 2023, and are signed on its behalf by:

RAHMAN, Jacob

Director

Registered Company No. 12391166

@SIMULATIONMAN LTD

Notes to the Financial Statements for the year ended 31 January 2023

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Accounting policies

Functional and presentation currency policy

The financial statements are presented in sterling and this is the functional currency of the company.

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services.

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Reducing balance (%)
Office Equipment	25

Revenue recognition policy

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Taxation policy

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Investments policy

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value where the difference between cost and fair value is material. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

4. Employee information

	2023	2022
Average number of employees during the year	1	1

5. Property, plant and equipment

	Total
	£
Cost or valuation	
At 01 February 22	1,045
Additions	877
At 31 January 23	1,922
Depreciation and impairment	
At 01 February 22	466
Charge for year	150
At 31 January 23	616
Net book value	
At 31 January 23	1,306
At 31 January 22	579

6. Directors advances, credits and guarantees

	Brought forward	Amount advanced	Amount repaid	Carried forward
	£	£	£	£
RAHMAN, Jacob	57,243	109,675	76,866	90,052
	<u>57,243</u>	<u>109,675</u>	<u>76,866</u>	<u>90,052</u>

7. Debtors within one year

	2023	2022
	£	£
Trade debtors / trade receivables	17,108	965
Amounts owed by associates and joint ventures / participating interests	90,052	57,243
Other debtors	12,447	7,235
Total	<u>119,607</u>	<u>65,443</u>

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

8. Creditors within one year

	2023	2022
	£	£
Trade creditors / trade payables	16,024	1,678
Bank borrowings and overdrafts	12,302	-
Taxation and social security	11,257	23,311
Other creditors	24,671	4,342
Accrued liabilities and deferred income	2,651	27,609
Total	<u>66,905</u>	<u>56,940</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

9. Creditors after one year

	2023	2022
	£	£
Bank borrowings and overdrafts	52,808	29,468
Total	52,808	29,468

Long term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.