

REGISTERED NUMBER: 12391023 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022
FOR
ETE SERVICES LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2022**

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ETE SERVICES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2022

DIRECTOR: Mr E Thompson-Edwards

REGISTERED OFFICE: The Old Bakehouse
Dove Walk
Uttoxeter
Staffordshire
ST14 8EH

REGISTERED NUMBER: 12391023 (England and Wales)

ACCOUNTANTS: Wynniatt-Husey Limited (Uttoxeter Branch)
The Old Bakehouse
Dove Walk
Uttoxeter
Staffordshire
ST14 8EH

ETE SERVICES LIMITED (REGISTERED NUMBER: 12391023)

**BALANCE SHEET
31 JANUARY 2022**

31.1.21		Notes	31.1.22
£			£
	FIXED ASSETS		
67,668	Tangible assets	4	315,034
	CURRENT ASSETS		
21,209	Debtors	5	23,922
28,671	Cash at bank		9,257
49,880			33,179
	CREDITORS		
(90,174)	Amounts falling due within one year	6	(129,090)
(40,294)	NET CURRENT LIABILITIES		(95,911)
27,374	TOTAL ASSETS LESS CURRENT LIABILITIES		219,123
	CREDITORS		
(45,563)	Amounts falling due after more than one year	7	(175,563)
(18,189)	NET ASSETS/(LIABILITIES)		43,560
	CAPITAL AND RESERVES		
1	Called up share capital	8	1
(18,190)	Retained earnings		43,559
(18,189)	SHAREHOLDERS' FUNDS		43,560

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

ETE SERVICES LIMITED (REGISTERED NUMBER: 12391023)

BALANCE SHEET - continued
31 JANUARY 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 4 March 2022 and were signed by:

Mr E Thompson-Edwards - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022**

1. STATUTORY INFORMATION

ETE Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2022

4. TANGIBLE FIXED ASSETS

	Totals £	Plant and machinery £	Motor vehicles £
COST			
At 1 February 2021	78,940	78,940	-
Additions	<u>299,122</u>	<u>287,622</u>	<u>11,500</u>
At 31 January 2022	<u>378,062</u>	<u>366,562</u>	<u>11,500</u>
DEPRECIATION			
At 1 February 2021	11,272	11,272	-
Charge for year	2,875	-	2,875
Eliminated on disposal	<u>48,881</u>	<u>48,881</u>	<u>-</u>
At 31 January 2022	<u>63,028</u>	<u>60,153</u>	<u>2,875</u>
NET BOOK VALUE			
At 31 January 2022	<u>315,034</u>	<u>306,409</u>	<u>8,625</u>
At 31 January 2021	<u>67,668</u>	<u>67,668</u>	<u>-</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.22 £	31.1.21 £
Trade debtors	23,286	16,143
VAT	-	5,066
Prepayments	<u>636</u>	<u>-</u>
	<u>23,922</u>	<u>21,209</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.22 £	31.1.21 £
Other loans	4,437	4,437
Hire purchase contracts	39,671	-
Trade creditors	6,366	18,547
Social security and other taxes	(1,054)	(230)
VAT	1,165	-
Directors' current accounts	77,255	66,620
Accrued expenses	<u>1,250</u>	<u>800</u>
	<u>129,090</u>	<u>90,174</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.1.22 £	31.1.21 £
Other loans - 1-2 years	45,563	45,563
Hire purchase contracts	<u>130,000</u>	<u>-</u>
	<u>175,563</u>	<u>45,563</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2022

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.22 £	31.1.21 £
1	Ordinary	£1.00	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.