

**REGISTERED NUMBER: 12391023 (England and Wales)**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2023**  
**FOR**  
**ETE SERVICES LIMITED**

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FOR THE YEAR ENDED 31 JANUARY 2023**

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**ETE SERVICES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JANUARY 2023**

**DIRECTOR:** Mr E Thompson-Edwards

**REGISTERED OFFICE:** The Old Bakehouse  
Dove Walk  
Uttoxeter  
Staffordshire  
ST14 8EH

**REGISTERED NUMBER:** 12391023 (England and Wales)

**ACCOUNTANTS:** Wynniatt-Husey Limited (Uttoxeter Branch)  
The Old Bakehouse  
Dove Walk  
Uttoxeter  
Staffordshire  
ST14 8EH

**ETE SERVICES LIMITED (REGISTERED NUMBER: 12391023)**

**BALANCE SHEET  
31 JANUARY 2023**

31.1.22 £		Notes	31.1.23 £
	<b>FIXED ASSETS</b>		
315,034	Tangible assets	4	352,705
	<b>CURRENT ASSETS</b>		
23,922	Debtors	5	37,856
9,257	Cash at bank		<u>80,798</u>
33,179			118,654
	<b>CREDITORS</b>		
(129,090)	Amounts falling due within one year	6	<u>(194,362)</u>
(95,911)	<b>NET CURRENT LIABILITIES</b>		<u>(75,708)</u>
219,123	<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		276,997
	<b>CREDITORS</b>		
(175,563)	Amounts falling due after more than one year	7	<u>(229,324)</u>
<u>43,560</u>	<b>NET ASSETS</b>		<u>47,673</u>
	<b>CAPITAL AND RESERVES</b>		
1	Called up share capital	8	1
43,559	Retained earnings		<u>47,672</u>
<u>43,560</u>	<b>SHAREHOLDERS' FUNDS</b>		<u>47,673</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**ETE SERVICES LIMITED (REGISTERED NUMBER: 12391023)**

**BALANCE SHEET - continued**  
**31 JANUARY 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 June 2023 and were signed by:

Mr E Thompson-Edwards - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2023**

**1. STATUTORY INFORMATION**

ETE Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on cost
Motor vehicles	- 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2022 - 1).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JANUARY 2023**

**4. TANGIBLE FIXED ASSETS**

	Totals £	Plant and machinery £	Motor vehicles £
<b>COST</b>			
At 1 February 2022	378,062	366,562	11,500
Additions	253,355	207,985	45,370
Disposals	<u>(192,407)</u>	<u>(180,907)</u>	<u>(11,500)</u>
At 31 January 2023	<u>439,010</u>	<u>393,640</u>	<u>45,370</u>
<b>DEPRECIATION</b>			
At 1 February 2022	63,028	60,153	2,875
Charge for year	49,515	46,868	2,647
Eliminated on disposal	<u>(26,238)</u>	<u>(23,363)</u>	<u>(2,875)</u>
At 31 January 2023	<u>86,305</u>	<u>83,658</u>	<u>2,647</u>
<b>NET BOOK VALUE</b>			
At 31 January 2023	<u>352,705</u>	<u>309,982</u>	<u>42,723</u>
At 31 January 2022	<u>315,034</u>	<u>306,409</u>	<u>8,625</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £	Plant and machinery £	Motor vehicles £
<b>COST</b>			
Additions	158,720	113,350	45,370
Disposals	<u>(23,500)</u>	<u>(23,500)</u>	<u>-</u>
At 31 January 2023	<u>135,220</u>	<u>89,850</u>	<u>45,370</u>
<b>DEPRECIATION</b>			
Charge for year	<u>5,642</u>	<u>2,995</u>	<u>2,647</u>
At 31 January 2023	<u>5,642</u>	<u>2,995</u>	<u>2,647</u>
<b>NET BOOK VALUE</b>			
At 31 January 2023	<u>129,578</u>	<u>86,855</u>	<u>42,723</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.23 £	31.1.22 £
Trade debtors	31,398	23,286
VAT	5,731	-
Prepayments	<u>727</u>	<u>636</u>
	<u>37,856</u>	<u>23,922</u>

**ETE SERVICES LIMITED (REGISTERED NUMBER: 12391023)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2023**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.23	31.1.22
	£	£
Bank loans and overdrafts	5,881	-
Other loans	-	4,437
Hire purchase contracts	72,600	39,671
Trade creditors	24,448	6,366
Social security and other taxes	-	(1,054)
VAT	-	1,165
Directors' current accounts	90,058	77,255
Accrued expenses	1,375	1,250
	<u>194,362</u>	<u>129,090</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.1.23	31.1.22
	£	£
Bank loans - 1-2 years	6,030	-
Bank loans - 2-5 years	35,800	-
Other loans - 1-2 years	-	45,563
Hire purchase contracts	187,494	130,000
	<u>229,324</u>	<u>175,563</u>

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			31.1.23	31.1.22
Number:	Class:	Nominal value:	£	£
1	Ordinary	£1.00	<u>1</u>	<u>1</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.