

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
7 JANUARY 2020 TO 31 JANUARY 2021
FOR
STONEYCROFT LIMITED

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For The Period 7 January 2020 to 31 January 2021

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STONEYCROFT LIMITED

COMPANY INFORMATION
For The Period 7 January 2020 to 31 January 2021

DIRECTOR:

C H Phillips

REGISTERED OFFICE:

T M W I House,
Unit 7, Shottery Brook Office Park
Timothys Bridge Road
Stratford-Upon-Avon
Warwickshire
CV37 9NR

REGISTERED NUMBER:

12390935 (England and Wales)

ACCOUNTANTS:

Fortus Midlands Limited
1 Rushmills
Bedford Road
Northampton
Northamptonshire
NN4 7YB

BALANCE SHEET
31 January 2021

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		1,984,500
CURRENT ASSETS			
Debtors	5	32,466	
Cash at bank		<u>69,906</u>	
		102,372	
CREDITORS			
Amounts falling due within one year	6	<u>806,199</u>	
NET CURRENT LIABILITIES			<u>(703,827)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,280,673
CREDITORS			
Amounts falling due after more than one year	7	<u>1,294,757</u>	
NET LIABILITIES			<u><u>(14,084)</u></u>
CAPITAL AND RESERVES			
Called up share capital	9		100
Retained earnings			<u>(14,184)</u>
SHAREHOLDERS' FUNDS			<u><u>(14,084)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 January 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 5 November 2021 and were signed by:

C H Phillips - Director

NOTES TO THE FINANCIAL STATEMENTS
For The Period 7 January 2020 to 31 January 2021

1. STATUTORY INFORMATION

Stoneycroft Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - nil

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

The directors have considered the impact of COVID-19 in relation to their assessment of going concern and in their opinion have taken all reasonable steps to mitigate these factors. As at the point of authorising the accounts, and for the foreseeable future, the directors consider the going concern assumption to still be appropriate. The directors acknowledge that given the currently rapidly changing business and social environment, there are likely to be significant unknown factors which may present themselves. Such factors are considered by the directors to represent a general inherent level of risk in relation to the going concern assumption albeit not quantifiable at this time.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1.

4. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
Additions	1,984,500
At 31 January 2021	<u>1,984,500</u>
NET BOOK VALUE	
At 31 January 2021	<u>1,984,500</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Period 7 January 2020 to 31 January 2021

5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	Trade debtors	£	30,517
	Other debtors		<u>1,949</u>
			<u>32,466</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	Bank loans and overdrafts	£	98,049
	Taxation and social security		1,939
	Other creditors		<u>706,211</u>
			<u>806,199</u>
7.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	Bank loans	£	<u>1,294,757</u>
	Amounts falling due in more than five years:		
	Repayable by instalments		
	Bank loans more 5 yr by instal		<u>941,018</u>
8.	SECURED DEBTS		
	The following secured debts are included within creditors:		
	Bank loans	£	<u>1,392,806</u>
	The bank loans are secured against assets owned by the company.		
9.	CALLED UP SHARE CAPITAL		
	Allotted, issued and fully paid:		
	Number: Class:	Nominal value:	£
	2 Ordinary	1	<u>100</u>
10.	RELATED PARTY DISCLOSURES		
	At 31 January 2021, the company owed TMWI Limited £687,762.		

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.