

SARA JM LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2023

SARA JM LTD
UNAUDITED ACCOUNTS
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SARA JM LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2023

Director	Mr. Jaouad MSADAR
Company Number	12390843 (England and Wales)
Registered Office	49 Outwood Close Leicester LE3 6PF ENGLAND
Accountants	COUNTAX LTD Accountants & Business Advisers 28 Steins Lane Leicester LE5 1ED

SARA JM LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 JANUARY 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	4,292	234
Current assets			
Debtors	5	28,000	15,400
Cash at bank and in hand		16,641	36,036
		<u>44,641</u>	<u>51,436</u>
Creditors: amounts falling due within one year	<u>6</u>	-	(231)
Net current assets		<u>44,641</u>	<u>51,205</u>
Total assets less current liabilities		48,933	51,439
Creditors: amounts falling due after more than one year	<u>7</u>	(50,638)	(50,000)
Net (liabilities)/assets		<u>(1,705)</u>	<u>1,439</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(1,805)	1,339
Shareholders' funds		<u>(1,705)</u>	<u>1,439</u>

For the year ending 31 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 24 October 2023 and were signed on its behalf by

Mr. Jaouad MSADAR
Director

Company Registration No. 12390843

SARA JM LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2023

1 Statutory information

SARA JM LTD is a private company, limited by shares, registered in England and Wales, registration number 12390843. The registered office is 49 Outwood Close, Leicester, LE3 6PF, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment 18%

4 Tangible fixed assets

	Motor vehicles	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 February 2022	-	347	347
Additions	5,000	-	5,000
At 31 January 2023	5,000	347	5,347
Depreciation			
At 1 February 2022	-	113	113
Charge for the year	900	42	942
At 31 January 2023	900	155	1,055
Net book value			
At 31 January 2023	4,100	192	4,292
At 31 January 2022	-	234	234

SARA JM LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2023

5 Debtors	2023	2022
	£	£
Amounts falling due within one year		
Trade debtors	12,600	-
Other debtors	15,400	15,400
	<hr/>	<hr/>
	28,000	15,400
	<hr/>	<hr/>
6 Creditors: amounts falling due within one year	2023	2022
	£	£
Taxes and social security	-	231
	<hr/>	<hr/>
7 Creditors: amounts falling due after more than one year	2023	2022
	£	£
Bank loans	50,638	50,000
	<hr/>	<hr/>

8 Average number of employees

During the year the average number of employees was 1 (2022: 1).

