

REGISTERED NUMBER: 12356249 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

FOR

NOMADIC PIZZA LIMITED

NOMADIC PIZZA LIMITED (REGISTERED NUMBER: 12356249)

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

NOMADIC PIZZA LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021**

DIRECTORS:

D D Hawtin
N L Taylor

REGISTERED OFFICE:

12 Bank Lane
Upper Denby
Huddersfield
HD8 8UT

REGISTERED NUMBER:

12356249 (England and Wales)

ACCOUNTANTS:

Highdale Accounting Ltd
Highdale Cottage
217 Barnsley Road
Denby Dale
Huddersfield
West Yorkshire
HD8 8TS

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2021

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	4		3,334		3,750
Property, plant and equipment	5		<u>113,212</u>		<u>55,647</u>
			116,546		59,397
CURRENT ASSETS					
Inventories		300		100	
Debtors	6	8,860		15,202	
Cash at bank		<u>11,828</u>		<u>3,915</u>	
		20,988		19,217	
CREDITORS					
Amounts falling due within one year	7	<u>111,694</u>		<u>94,449</u>	
NET CURRENT LIABILITIES			<u>(90,706)</u>		<u>(75,232)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			25,840		(15,835)
CREDITORS					
Amounts falling due after more than one year	8		<u>44,909</u>		<u>6,206</u>
NET LIABILITIES			<u>(19,069)</u>		<u>(22,041)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(19,169)</u>		<u>(22,141)</u>
			<u>(19,069)</u>		<u>(22,041)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued
31 DECEMBER 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 September 2022 and were signed on its behalf by:

D D Hawtin - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. STATUTORY INFORMATION

Nomadic Pizza Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit and loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

These financial statements are prepared on the going concern basis. The directors have a reasonable expectation that the company will continue in operational existence for the foreseeable future. The company's major liability relates to the directors' loan account. The director has given an undertaking to support the company until it returns to a net assets position.

Government grants

The accrual model has been adopted for grants received and are classified as revenue-based grant income.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2020 - 3) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 January 2021	
and 31 December 2021	<u>4,167</u>
AMORTISATION	
At 1 January 2021	417
Charge for year	<u>416</u>
At 31 December 2021	<u>833</u>
NET BOOK VALUE	
At 31 December 2021	<u>3,334</u>
At 31 December 2020	<u>3,750</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

5. PROPERTY, PLANT AND EQUIPMENT

	Short leasehold £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 January 2021	-	12,285	54,999	808	68,092
Additions	1,469	38,741	78,774	504	119,488
Disposals	-	(15,931)	(37,500)	-	(53,431)
At 31 December 2021	<u>1,469</u>	<u>35,095</u>	<u>96,273</u>	<u>1,312</u>	<u>134,149</u>
DEPRECIATION					
At 1 January 2021	-	1,435	10,854	156	12,445
Charge for year	71	3,507	12,148	336	16,062
Eliminated on disposal	-	(70)	(7,500)	-	(7,570)
At 31 December 2021	<u>71</u>	<u>4,872</u>	<u>15,502</u>	<u>492</u>	<u>20,937</u>
NET BOOK VALUE					
At 31 December 2021	<u>1,398</u>	<u>30,223</u>	<u>80,771</u>	<u>820</u>	<u>113,212</u>
At 31 December 2020	<u>-</u>	<u>10,850</u>	<u>44,145</u>	<u>652</u>	<u>55,647</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	<u>8,860</u>	<u>15,202</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Hire purchase contracts (see note 9)	16,187	2,640
Trade creditors	1,525	659
Taxation and social security	2	2,001
Other creditors	<u>93,980</u>	<u>89,149</u>
	<u>111,694</u>	<u>94,449</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Hire purchase contracts (see note 9)	<u>44,909</u>	<u>6,206</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

9. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	2021	2020
	£	£
Net obligations repayable:		
Within one year	16,187	2,640
Between one and five years	44,909	6,206
	<u>61,096</u>	<u>8,846</u>
	Non-cancellable operating leases	
	2021	2020
	£	£
Within one year	15,600	-
Between one and five years	26,000	-
	<u>41,600</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.