

In accordance with Rule 6.28 of the Insolvency (England & Wales) Rules 2016 and Section 106(3) of the Insolvency Act 1986.

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

TUESDAY



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30/08/2022

#260

COMPANIES HOUSE

1 Company details

Company number 1 2 3 5 4 5 4 9

Company name in full Accurate Care Ltd

→ Filing in this form
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s) Julie

Surname Palmer

3 Liquidator's address

Building name/number Units 1-3 Hilltop Business Park

Street Devizes Road

Post town Salisbury

County/Region Wiltshire

Postcode S P 3 4 U F

Country

4 Liquidator's name

Full forename(s) Andrew

Surname Hook

① Other liquidator
Use this section to tell us about another liquidator.

5 Liquidator's address

Building name/number Units 1-3 Hilltop Business Park

Street Devizes Road

Post town Salisbury

County/Region Wiltshire

Postcode S P 3 4 U F

Country

② Other liquidator
Use this section to tell us about another liquidator.

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6 Liquidator's release

Tick if one or more creditors objected to liquidator's release.

7 Final account

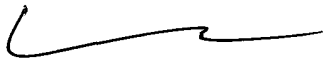
I attach a copy of the final account.

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d2

^d5

^m0

^m8

^y2

^y0

^y2

^y2

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Sally Richards**

Company name **Begbies Traynor (Central) LLP**

Address **Units 1-3 Hilltop Business Park
Devizes Road**

Post town **Salisbury**

County/Region **Wiltshire**

Postcode

	S	P	3		4	U	F
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Country

DX **salisbury@btguk.com**

Telephone **01722 435190**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- The company name and number match the information held on the public Register.
- You have attached the required documents.
- You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**Accurate Care Ltd (In Creditors'
Voluntary Liquidation)**

Final report and account of the liquidation

Period: 22 September 2021 to 28 June 2022

Important Notice

This report has been produced solely to comply with our statutory duty to report to creditors and members of the Company pursuant to Section 106 of the Insolvency Act 1986. This report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors and members for any purpose other than this report to them, or by any other person for any purpose whatsoever.

Contents

- Interpretation
- Company information
- Details of appointment of liquidators
- Progress since our last report
- Outcome for creditors
- Remuneration and expenses
- Unrealisable assets
- Other relevant information
- Creditors' rights
- Conclusion
- Appendices
 - 1. Liquidators' account of receipts and payments

1. INTERPRETATION

<u>Expression</u>	<u>Meaning</u>
"the Company"	Accurate Care Ltd (In Creditors' Voluntary Liquidation)
"the liquidation"	The appointment of liquidators on 22 September 2021.
"the liquidators", "we", "our" and "us"	Julie Anne Palmer of Begbies Traynor (Central) LLP, Units 1-3 Hilltop Business Park, Devizes Road, Salisbury, Wiltshire, SP3 4UF and Andrew Hook of Begbies Traynor (Central) LLP, Units 1-3 Hilltop Business Park, Devizes Road, Salisbury, Wiltshire, SP3 4UF
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency (England & Wales) Rules 2016
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act); and (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)
"preferential creditor"	Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Act

2. COMPANY INFORMATION

Trading name:	Accurate Care
Company registered number:	12354549
Company registered office:	Units 1-3 Hilltop Business Park, Devizes Road, Salisbury, Wiltshire, SP3 4UF
Former trading address:	97f Munnings Road, Norwich, NR7 9RL

3. DETAILS OF APPOINTMENT OF LIQUIDATORS

Date winding up commenced:	22 September 2021
Date of liquidators' appointment:	22 September 2021
Changes in liquidator (if any):	None

4. PROGRESS SINCE APPOINTMENT

This is our final report and account of the liquidation

Receipts and Payments

Attached at Appendix 1 is our abstract of receipts and payments for the period from 22 September 2021 to 28 June 2022.

Cash at bank has been received in the sum of £10 and the director has contributed £420 towards the cost of expenses incurred.

Our pre-appointment fee of £3,500 + VAT was paid from director's funds pre-appointment.

With regard to the small director loan account (£11k) the sum paid to us pre-appointment has been taken into account and investigations reveal that the director has no means to pay back the full amount as he has no personal assets. It is not considered commercial to pursue further.

We have paid our pension agent's fee of £170 + VAT to Evolve IS.

Statutory advertising costs of £180 + VAT have been paid to Courts Advertising Ltd.

The company was not registered for VAT.

Furniture and equipment held a nominal value and was not commercial to pursue. The company had no other tangible assets to realise.

All matters have now been concluded.

What work has been done in the period of this report, why was that work necessary and what has been the financial benefit (if any) to creditors?

Details of the types of work that generally fall into the headings mentioned below are available on our firm's website - <http://www.begbies-traynorgroup.com/work-details> Under the following headings we have explained the specific work that has been undertaken on this case. Not every piece of work has been described, but we have sought to give a proportionate overview which provides sufficient detail to allow creditors to understand what has been done, why it was necessary and what financial benefit (if any) the work has provided to creditors.

General case administration and planning

Dealing with general filing, calls and emails
AML and ethics checks and documentation
Opening and Maintaining case files and electronic records
Liaising with director
Case planning and strategy

Compliance with the Insolvency Act, Rules and best practice

Statutory advertising
Statutory notifications to Companies House and creditors providing details of our appointment
Calculating required bond and conducting bond reviews
Opening and maintaining liquidators' bank account
Preparing all statutory reports and returns including final reporting

The majority of the above work derived no financial benefit for creditors. However, the Insolvency Profession is a highly regulated industry and we are required to maintain records to demonstrate how the case was administered and to document the reasons for any decisions that materially affect the case.

Investigations

Reviewing the company's bank statements and listing any connected party transactions
Reviewing the financial statements in relation to any unlawful dividends or outstanding loan accounts
Reporting on the director's conduct to the Department of Business, Energy and Industrial Strategy

Requesting company records held electronically and
Preparing investigation file notes and updating strategy re outcome of investigations

We have a statutory duty to investigate the company's affairs and report to the DBEIS. Our investigations did not result in any antecedent transactions to proceed against and unfortunately the outcome has no financial benefit for creditors.

Realisation of assets

Pre-appointment - Receipt of funds to settle overdrawn loan account
Correspondence with company's bank to enable balance of credit funds to be transferred to liquidation estate. Setoff applied re bounce back loan
Closure of company bank account
Liaising with director with regard to DLA

Unfortunately asset realisations were insufficient to benefit creditors.

Dealing with all creditors' claims (including employees), correspondence and distributions

Liaising with creditors via telephone, post and email
Pension matters
Maintaining creditor records and recording claims received

We are required to respond to creditors' queries in a timely manner.

Other matters which includes seeking decisions from creditors (via Deemed Consent Procedure and/or Decision Procedures), tax, litigation, pensions and travel

Notifying HMRC of the liquidation
Submitting relevant HMRC CT returns
Company not VAT registered
Writing to creditors to seek decision to approve pre and post appointment fee and Category 2 expenses – Resolutions to agree same were not made
Completion of final report and account of liquidation

We are required to carry out this work to progress and close the case

5. OUTCOME FOR CREDITORS

Details of the sums owed to each class of the Company's creditors were provided in the director's statement of affairs and our SIP6 report. There were no secured or preferential creditors and the Bank was the sole unsecured creditor in respect of a bounce back loan.

There have been insufficient realisations to enable a distribution to be made to creditors.

Unsecured creditors

I am required by the Insolvency (England & Wales) Rules 2016 to inform creditors if:

- (a) I intend to declare a final dividend;
- (b) if no dividend will be declared; or
- (c) if no further dividend will be declared.

Please accept this Report as Notice of NO Declaration of a Dividend

6. REMUNERATION & EXPENSES

The basis of our remuneration has not been fixed by creditors as no vote was received following our decision procedure correspondence. As there are no funds to pay same we have not pursued the matter further and have drawn no liquidators' fees. In the circumstances I do not propose to provide detailed analysis and information with regard to our time costs incurred.

Work undertaken prior to appointment

The costs relating to work undertaken prior to our appointment in assisting with the preparation of the statement of affairs and seeking the decisions of creditors on the nomination of liquidators were paid prior to the liquidation from funds made available by the director in the sum of £3,500 + VAT. As the funds were part of DLA settlement we sought creditor approval and the fees were approved by creditors on 22 September 2021.

Category 1 Expenses

To 28 June 2022, we have also drawn expenses as follows:

Pension agent's fee of £170 + VAT to Evolve IS.

Statutory advertising costs of £180 + VAT have been paid to Courts Advertising Ltd.

Category 2 Expenses

None.

A copy of 'A Creditors' Guide to Liquidators Fees (E&W) 2021' which provides guidance on creditors' rights on how to approve and monitor a Liquidator's remuneration and on how the remuneration is set can be obtained online at www.begbies-traynor.com/creditorsguides Alternatively, if you require a hard copy of the Guide, please contact our office and we will arrange to send you a copy.

7. UNREALISABLE ASSETS

There are no assets that have proved to be unrealisable.

8. OTHER RELEVANT INFORMATION

Investigations and reporting on directors conduct

You may be aware that a liquidator has a duty to enquire into the affairs of an insolvent company to determine its property and liabilities and to identify any actions which could lead to the recovery of funds. In addition, a liquidator is also required to consider the conduct of the Company's directors and to make an appropriate submission to the Department for Business, Energy and Industrial Strategy. We can confirm that we have discharged our duties in these respects.

Connected party transactions

We have not been made aware of any sales of the Company's assets to connected parties.

Use of personal information

Please note that although it is our intention to conclude the liquidation, in the course of us continuing to discharge our statutory duties as liquidators, we may need to access and use personal data, being information from which a living person can be identified. Where this is necessary, we are required to comply with data

protection legislation. If you are an individual and you would like further information about your rights in relation to our use of your personal data, you can access the same at <https://www.begbies-traynorgroup.com/privacy-notice>. If you require a hard copy of the information, please do not hesitate to contact us.

9. CREDITORS' RIGHTS

Right to request further information

Pursuant to Rule 18.9 of the Rules, within 21 days of the receipt of this report a secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors, including that creditor, (or an unsecured creditor with less than 5% in value of the unsecured creditors, but with the permission of the court) may request in writing that we provide further information about our remuneration or expenses which have been incurred during the period of this progress report.

Right to make an application to court

Pursuant to Rule 18.34 of the Rules, any secured creditor or any unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors including that creditor, (or any unsecured creditors with less than 10% in value of the unsecured creditors, but with the permission of the court) may, within 8 weeks of receipt of this progress report, make an application to court on the grounds that the remuneration charged or the expenses incurred during the period of this progress report are excessive or, the basis fixed for our remuneration is inappropriate.

10. CONCLUSION

This report and account of receipts and payments is our final account of the winding-up, showing how the liquidation has been conducted and details of how the Company's property has been disposed of.

Unless creditors object, by giving notice in writing within 8 weeks of the delivery of the notice of our final account, we will have our release from liability at the same time as vacating office. We will vacate office upon our delivering to the Registrar of Companies our final account.

Should you require further explanation of any matters contained within this report, you should contact our office and speak to the case manager, Anne Marie Harding, in the first instance who will be pleased to assist.


J A Palmer
Joint Liquidator

Dated: 28 June 2022

ACCOUNT OF RECEIPTS AND PAYMENTS

Period: 22 September 2021 to 28 June 2022

S of A £		£	£
	ASSET REALISATIONS		
NIL	Computer Equipment	NIL	
NIL	Furniture & Equipment	NIL	
NIL	Stock	NIL	
Uncertain	Directors' Loan Account	NIL	
Uncertain	Cash at Bank	10.00	
	Third Party Contribution	<u>420.00</u>	430.00
	COST OF REALISATIONS		
	Agent - Pensions	170.00	
	Irrecoverable VAT	70.00	
	Statutory Advertising	180.00	
	Charity	<u>10.00</u>	(430.00)
	UNSECURED CREDITORS		
(50,000.00)	Trade Creditors	NIL	NIL
	DISTRIBUTIONS		
(1.00)	Ordinary Shareholders	NIL	NIL
(50,001.00)			<u>0.00</u>