

Company registration number: **12347412**

**D & S Tyres Limited**  
**UNAUDITED FILLETED FINANCIAL STATEMENTS**  
**for the period ended 31 December 2020**



# D & S Tyres Limited

## Statement of Financial Position

### 31 December 2020

		31 Dec 2020
	Note	£
<b>Fixed assets</b>		
Tangible assets	5	24,765
<b>Current assets</b>		
Stocks		5,000
Cash at bank and in hand		2,841
		<u>7,841</u>
<b>Creditors: amounts falling due within one year</b>	6	<u>(46,822)</u>
<b>Net current liabilities</b>		<u>(38,981)</u>
<b>Total assets less current liabilities</b>		<u>(14,216)</u>
<b>Capital and reserves</b>		
Called up share capital		100
Profit and loss account		<u>(14,316)</u>
<b>Shareholders deficit</b>		<u>(14,216)</u>

For the period ending 31 December 2020, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

#### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered.

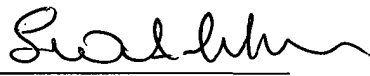
The notes on pages 3 to 5 form part of these financial statements.

# D & S Tyres Limited

## Statement of Financial Position (continued)

31 December 2020

These financial statements were approved by the board of directors and authorised for issue on 25 August 2021, and are signed on behalf of the board by:



S Walker

Director

Company registration number: 12347412

The notes on pages 3 to 5 form part of these financial statements.

# D & S Tyres Limited

## Notes to the Financial Statements

Period ended 31 December 2020

### 1 General information

The company is a private company limited by shares and is registered in England and Wales. The address of the registered office is Unit 3, Bridge Work, Wood Lane, Rothwell, Leeds, LS26 0RS, United Kingdom.

### 2 Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable to the UK and Republic of Ireland'.

### 3 Accounting policies

#### BASIS OF PREPARATION

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain assets.

The financial statements are prepared in sterling, which is the functional currency of the company.

#### GOING CONCERN

The financial statements have been prepared on a going concern basis. The Directors have indicated their continued support of the business

#### TURNOVER

Turnover is measured at the fair value of the consideration received or receivable for goods supplied, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### TANGIBLE ASSETS

Tangible assets are initially measured at cost, and are subsequently measured at cost less any accumulated depreciation and accumulated impairment losses or at a revalued amount.

Any tangible assets carried at a revalued amount are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation is recognised in other comprehensive income and accumulated in capital and reserves. However, the increase is recognised in profit or loss to the extent that it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves. If a revaluation decrease exceeds the accumulated

# D & S Tyres Limited

## Notes to the Financial Statements (continued)

Period ended 31 December 2020

revaluation gains accumulated in capital and reserves in respect of that asset, the excess is recognised in profit or loss.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and machinery	15% reducing balance
Fixtures, fittings and equipment	10% reducing balance
Motor vehicles	25% reducing balance

### STOCKS

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

### 4 Average number of employees

The average number of persons employed by the company during the period was 2.

# D & S Tyres Limited

## Notes to the Financial Statements (continued)

Period ended 31 December 2020

### 5 Tangible assets

	Plant and machinery etc.
	£
<b>Cost</b>	
At 4 December 2019	-
Additions	31,909
Disposals	(4,500)
At 31 December 2020	<u>27,409</u>
<b>Depreciation</b>	
At 4 December 2019	-
Charge	3,144
Disposals	(500)
At 31 December 2020	<u>2,644</u>
<b>Carrying amount</b>	
At 31 December 2020	<u>24,765</u>

### 6 Creditors: amounts falling due within one year

	31 Dec 2020
	£
Bank loans and overdrafts	25,000
Other creditors	21,822
	<u>46,822</u>