

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
31 MARCH 2021

GENIUS MONEY HOLDINGS
LIMITED

MENZIES

GENIUS MONEY HOLDINGS LIMITED

COMPANY INFORMATION

Director	Mr A L Edyvane
Registered number	12340233
Registered office	4 Old Park Lane Mayfair London United Kingdom W1K 1QW
Accountants	Menzies LLP Chartered Accountants 3000a Parkway Whiteley Hampshire PO15 7FX

GENIUS MONEY HOLDINGS LIMITED

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GENIUS MONEY HOLDINGS LIMITED

REGISTERED NUMBER:12340233

STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2021

		2021 £	2020 £
Fixed assets			
Investments	3	246	246
		<hr/>	<hr/>
		246	246
Current assets			
Cash at bank and in hand		100	100
		<hr/>	<hr/>
		100	100
Creditors: amounts falling due within one year	4	(246)	(246)
		<hr/>	<hr/>
Net current liabilities		(146)	(146)
		<hr/>	<hr/>
Total assets less current liabilities		100	100
		<hr/>	<hr/>
Net assets		<u>100</u>	<u>100</u>

GENIUS MONEY HOLDINGS LIMITED

REGISTERED NUMBER:12340233

STATEMENT OF FINANCIAL POSITION (CONTINUED) AS AT 31 MARCH 2021

	Note	2021 £	2020 £
Capital and reserves			
Called up share capital		100	100
		<u>100</u>	<u>100</u>

For the Period ended 31 March 2021 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the Period in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

Mr A L Edyvane

Director

Date: 16 December 2021

The notes on pages 3 to 4 form part of these financial statements.

GENIUS MONEY HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2021

1. General information

Genius Money Holdings Limited is a private company, limited by shares, incorporated in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

2.2 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.3 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.4 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.5 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

2.6 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

3. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 April 2020	246
At 31 March 2021	<u>246</u>

GENIUS MONEY HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2021

4. Creditors: Amounts falling due within one year

	2021
	£
Amounts owed to group undertakings	246
	<hr/>
	<u>246</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.